**Incitec Pivot Limited**

Office of the Company Secretary

ABN 42 004 080 264
70 Southbank Boulevard
Southbank Victoria 3006
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25 March 2011

The Manager
Company Announcements Office
Australian Securities Exchange
Level 45, South Tower
Rialto
525 Collins Street
MELBOURNE VIC 3000

Dear Sir or Madam

**Electronic Lodgement**

**IPL Signs Syndicated Bank Facility**

In accordance with the listing rules, I attach a copy of an ASX Announcement for release to the market.

Yours faithfully

**Kerry Gleeson**
**Company Secretary**

Attach.

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**ASX ANNOUNCEMENT – 25 March 2011**

# IPL Signs Syndicated Bank Facility

Incitec Pivot Limited (**ASX:** IPL) is pleased to announce that it has entered into a new Syndicated Bank Facility of A$900 million.

The facility, which will replace the syndicated bank facility entered into in September 2008, was self-arranged and matures in April 2014.

The participants in the syndicate are Australia and New Zealand Banking Group Limited, Commonwealth Bank of Australia, National Australia Bank Limited, Westpac Banking Corporation, The Royal Bank of Scotland plc (Australia branch), Bank of America N.A. (Sydney branch), Citibank N.A. (Sydney branch), Credit Suisse (Sydney branch), HSBC Bank Australia Limited, Rabobank (Australia branch) and UBS AG (Australia branch).

**Kerry Gleeson**
**Company Secretary**

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**About Incitec Pivot**

Incitec Pivot (ASX: IPL), a S&P/ASX Top 50 company, is a leading global company which manufactures, markets and distributes a range of industrial explosives, fertilisers, related products and services to customers around the world. A leader in its chosen markets, the Company holds a portfolio of recognised and trusted brands and is the No. 1 supplier of fertilisers in Australia and the No 1 supplier of industrial explosives, related products and services in North America. Employing more than 4,400 people, IPL owns and operates manufacturing plants in the USA, Canada and Australia, and has joint venture operations, including in South Africa, Malaysia and China.