

ASX Announcement

**Slater &
Gordon**
Lawyers

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Cranbourne Settlement

Slater & Gordon Ltd (ASX:SGH) announces the proposed settlement of the Cranbourne class action.

This proposed settlement, which was filed with the Supreme Court of Victoria today, remains subject to sufficient class member participation and approval by the Court. Slater & Gordon will notify group members of the settlement today.

Slater & Gordon represents property owners in a claim against the City of Casey and Environmental Protection Agency (EPA), as well as 10 other defendants, for compensation related to property values and owners' ability to use and enjoy their properties.

The work in progress and disbursements in the matter have been funded by the Company since the commencement of the matter in FY09. If the settlement is approved by the Court, this will result in the payment to the Company of professional fees and disbursements incurred on the matter. This fee event is not financially material and will not impact on the recent outlook on the H2 FY11 financial performance (see ASX releases dated 24 February 2011) as this forecast took into account the potentially successful resolution of this matter within FY11.

ENDS

For more information

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