

28 March 2011

Company Announcements Office  
Australian Securities Exchange Ltd  
Level 6, 20 Bridge Street  
Sydney NSW 2000

Dear Sirs,

**Sims Metal Management Limited – Dividend Reinvestment Plan ("DRP")**

Sims Metal Management Limited advises that the Allocation Price to apply to the DRP for the fiscal 2011 interim dividend payable on 8 April 2011 is \$16.27.

Yours faithfully,  
Sims Metal Management Limited



**Frank Moratti**  
**Group Company Secretary**