



288 – 292 Churchill Avenue  
Subiaco WA 6008

PO Box 1281  
Subiaco WA 6904  
Tel: +61 8 9489 3777  
Fax: +61 8 9489 3799

admin@cooperenergy.com.au  
www.cooperenergy.com.au

## ASX Announcement

Monday 28 March 2011

COE280311a

### Parsons-4 Spud Notice

Dear Shareholders,

We are pleased to announce that the Parsons-4 development well in PPL224 spudded at 10:30 pm on Friday 25 March 2011. The current operation is cementing the 9 $\frac{5}{8}$ " casing at 640 metres.

Parsons-4 is the second appraisal/development well on the Parsons Oil Field in the current drilling program and follows the recently successful Parsons-3 well. Parsons-4 is targeting the Namur oil reservoir to the south of the Parsons-1 discovery well. The well will be drilled to a total depth of 1,412 metres and is expected to take 9 days to drill and complete.

Further ASX releases on Parsons-4 will be made when appropriate.

Regards,  
**Cooper Energy Limited**

**Michael Scott**  
Managing Director

---

#### Disclaimer

The information in this report:

- Is not an offer or recommendation to purchase or subscribe for shares in Cooper Energy Limited or to retain or sell any shares that are currently held.
- Does not take into account the individual investment objectives or the financial situation of investors.
- Was prepared with due care and attention and is current at the date of the presentation.
- Actual results may materially vary from any forecasts (where applicable) in this report.
- Before making or varying any investment in shares of Cooper Energy Limited, all investors should consider the appropriateness of that investment in light of their individual investment objectives and financial situation and should seek their own independent professional advice.

## Parsons Oil Field and Location of Parsons-3 Appraisal/Development Well

