

ASX Announcement 29 March 2011

Stat Mux Markman hearing Ruling

ipernica Itd

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Australian Stock Exchange:

Code: IPR

Board of Directors

Non-executive Chairman: Ross Norgard Managing Director: **Graham Griffiths** Non-executive Directors:

Karl-Christian Agerup Rob Newman Stuart Nixon **Brad Rosser**

Senior Management:

nearmap.com Chief Executive: Simon Crowther Group Chief Financial Officer: Mark Maitland General Counsel: Jonathan Lawe Davies

Capital Structure

Fully-Paid Shares on Issue: 323.1 million Unlisted Options on Issue: 7.76 million @ 16c 27.88 million @ 20c 12.50 million @ 40c 48.14 million

Cash Reserves:

A\$14M as at 28 Feb 2011

Perth, Western Australia - Diversified technology and intellectual property group, ipernica ltd (ASX:IPR), today announced that the District Court for the Eastern District of Texas had ruled 100% in ipernica's favour following the Markman hearing which took place on Friday 25 March 2011, in respect of the Company's patent litigation against Ericsson (relating to ipernica's Statistical Multiplexing ("Stat Mux") patent).

At the Claim Construction (Markman) hearing, seven terms were in dispute. On the 28 March 2011, the Court issued its ruling, agreeing with ipernica's interpretation on all seven terms.

Markman hearings are pre-trial hearings at which each side presents their arguments to a judge, as to how the claims of the particular patent being asserted should be interpreted. This interpretation of the patent claims is applied by the jury at trial to determine infringement and validity of the patent.

The trial will commence on or soon after 6 September 2011.

ipernica Managing Director, Graham Griffiths, who attended the hearing, said "we are very pleased with this ruling and we look forward to the trial later this year".

about ipernica

ipernica is a diversified technology and intellectual property ("IP") commercialisation group which is focused on the creation and exploitation of IP rights on a global basis, including 100% owned subsidiary nearmap.com, a location based media company that creates high quality. current and changing PhotoMaps.

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