PRIMARY HEALTH CARE LIMITED (ACN 064 530 516) LEVEL 1, 30-38 SHORT STREET LEICHHARDT NSW 2040

TEL: (02) 9561 3300 FAX: (02) 9561 3302

29 March 2011

ASX Limited Company Announcements Office Exchange Centre Level 4, 20 Bridge Street Sydney NSW 2000

MARKET ANNOUNCEMENT (ASX:PRY)

## PRIMARY BONDS SERIES A - INTEREST RATE DETERMINED

Primary Bonds Series A commenced trading on the ASX on 5 October 2010 under the ASX Code PRYHA.

Primary Bonds Series A feature a floating interest rate, based on a Market Rate, as determined on the first business day of each Interest Period (expressed as a percentage per annum) plus a fixed margin of 4.00%.

The third quarterly interest payment date for Primary Bonds Series A is scheduled for Tuesday 28 June 2011.

Primary Health Care Limited ("Primary") has determined the Interest Rate payable for Primary Bonds Series A for the Interest Period commencing 28 March 2011 as follows:

BBSW Market Rate on 28 March 2011	4.9283%
Margin	4.0000%
Interest Rate	8.9283% per annum
Days in Interest Period (28 March 2011 to 27 June 2011)	92 days
Interest Payable per Primary Bonds Series A	\$ 2.2504 (\$2.25 payable)
Record Date	Friday 17 June 2011
Third Interest Payment Date	Tuesday 28 June 2011
Maturity date	28 September 2015

Primary Bonds Series A holders should provide payment instructions to Computershare for the direct credit of interest payments to their nominated Australian financial institution account, by the Record Date, either online at computershare.com.au/easyupdate/pry, or by telephoning 1300 855 080.

Website for more information about Primary Bonds Series A www.primaryhealthcare.com.au

This statement does not constitute an offer of any securities for sale. Primary Bonds Series A will not be registered under the U.S. Securities Act of 1933 and may not be offered or sold in the United States absent registration or unless an applicable exemption from registration is available.