



ADMIRALTY RESOURCES

**Admiralty Resources NL**  
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# NEWS RELEASE

**Release Time** IMMEDIATE

**Date** 30 March 2011

## REMUNERATION OF MANAGING DIRECTOR

Pursuant to ASX Listing Rule 3.1 and ASX update 03/03, Admiralty Resources NL ("The Company" or "Admiralty") advises the market that Stephen Prior has been appointed to the position of Managing Director on the following key terms and conditions:

**Remuneration:** Salary of \$275,000 per annum plus 9% superannuation.  
**Company's right to terminate:** 12 months written notice.  
**Managing Director's right to terminate:** 3 months written notice.

Yours sincerely,

**Patrick Rossi**  
Company Secretary

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Further information on Admiralty Resources NL can be found on our Internet site: [www.ady.com.au](http://www.ady.com.au)  
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