



MARKET RELEASE

31 March 2011

Matrix Composites & Engineering Limited

TRADING HALT

The securities of Matrix Composites & Engineering Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 5 April 2011 or when the announcement is released to the market.

Security Code: MCE

A handwritten signature in black ink, appearing to read 'Nicholas Ong', is positioned below the security code.

Nicholas Ong
Principal Adviser, Listings (Perth)

31 March 2011

Mr Nicholas Ong
Australian Stock Exchange
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir

Request for Trading Halt

Pursuant to Listing Rule 17.1, the directors of Matrix Composites & Engineering Ltd request a trading halt on the Company's securities (ASX Code: MCE).

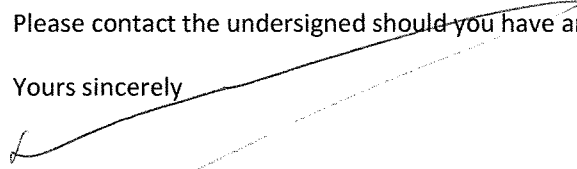
It is requested that the trading halt be effective immediately.

The trading halt is being requested as the directors expect to make an announcement in relation to a share placement.

The Company should be in a position to announce this to the market before the close of business on Monday, 4 April 2011, or it will seek a suspension from trading.

Please contact the undersigned should you have any queries.

Yours sincerely


Michael Kenyon
Company Secretary

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