1 April 2011

ASX announcement

Mastermyne
Underground • Services • Engineering

Mastermyne Appoints New Independent Director

Mastermyne Group Limited (ASX:MYE) today announced that the Company has accepted the resignation of Independent Director Ian Hall. Ian was appointed on the initial listing of the Mastermyne Group in May 2010. Following his intention to resign a selection process has been undertaken to replace Mr Hall and the Company is pleased to announce that it has appointed Mr James Wentworth to the position of Independent Director.

Mr Wentworth is a highly regarded financial services executive with 17 years' experience in private equity transactions, acquisitions and integration, management and exit of investments, strategy development, structuring and finance and brings his international experience and a background in the legal profession. Mr Wentworth is currently Finance Director with ASX listed Finders Resources Ltd.

The Board of Directors is very confident that Mr Wentworth will add value to the Mastermyne Group Board and we welcome him and look forward to working with him.

About Mastermyne

Mastermyne Group Limited (ASX:MYE) was established in 1996 and is a leading provider of specialised services to the Australian coal mining industry. Mastermyne listed on the ASX on 7 May 2010.

It has three operating divisions, Mastermyne Underground (underground roadway development, installation of conveyors and longwall relocation), Mastermyne Engineering (design and engineering of specialised mining equipment and consumables) and Mastermyne Services (surface electrical, mechanical and maintenance services).

Based in Mackay Queensland, Mastermyne has operations in Queensland's Bowen Basin and the Illawarra and Hunter Valley regions in New South Wales.

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