

Form 604

Corporations Law Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Primary Health Care
ABN/ARSN	24 064 530 516

1. Details of substantial holder (1)

Name	Schroder Investment Management Australia Limited
ABN/ARSN (if applicable)	22 000 443 274

There was a change in the interests of the substantial holder on	21/03/2010
The previous notice was given to the company on	21/11/2010
The previous notice was dated	15/11/2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	44,552,818	8.98%	51,092,672	10.30%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/11/2010 – 21/03/2011	SIMAL	Purchase	17594304.71	5,847,219	5,847,219
16/11/2010 – 21/03/2011	SIMAL	Sale	5,274,222.90	1,640,350	1,640,350

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Beneficial Owner	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIMAL	BNP Paribas Securities Services	Clearview	Power to dispose of securities	3,333,333	3,333,333
SIMAL	BNP Paribas Securities Services	AMP Capital Investors	Power to dispose of securities	1,837,980	1,837,980
SIMAL	JP Morgan Custodial Services	Energy Industries Pty Ltd	Power to dispose of securities	803,631	803,631
SIMAL	JP Morgan Custodial Services	Retirement Benefits Board Fund	Power to dispose of securities	1,011,991	1,011,991
SIMAL	JP Morgan Custodial Services	Schroder Investment	Power to dispose of	15,230,715	15,230,715

		Management Australia Limited ("SIMAL")	securities		
SIMAL	JP Morgan Custodial Services	Health Super Pty Ltd	Power to dispose of securities	2,095,583	2,095,583
SIMAL	JP Morgan Custodial Services	Zurich Investment Management Limited	Power to dispose of securities	577,796	577,796
SIMAL	Citicorp Nominees Ltd HK	Colonial First State Investment Limited	Power to dispose of securities	6,858,579	6,858,579
SIMAL	HSBC Custody Nominees (Australia) Ltd	Advance Asset Management	Power to dispose of securities	4,017,257	4,017,257
SIMAL	National Nominees Ltd - Melbourne	Alcoa Australia	Power to dispose of securities	657,706	657,706
SIMAL	National Nominees Ltd - Melbourne	UniSuper Limited	Power to dispose of securities	2,529,144	2,529,144
SIMAL	National Nominees Ltd - Melbourne	CareSuper Pty Ltd	Power to dispose of securities	1,033,519	1,033,519
SIMAL	National Nominees Ltd - Melbourne	Equisuper Pty Ltd	Power to dispose of securities	540,572	540,572
SIMAL	National Nominees Ltd - Melbourne	Queensland Investment Corporation	Power to dispose of securities	343,135	343,135
SIMAL	National Nominees Ltd - Melbourne	Telstra Pty Ltd	Power to dispose of securities	2,771,444	2,771,444
SIMAL	National Nominees Ltd - Melbourne	University of Sydney	Power to dispose of securities	406,838	406,838
SIMAL	National Nominees Ltd - Melbourne	Uniting Church of NSW	Power to dispose of securities	165,246	165,246
SIMAL	National Nominees Ltd - Melbourne	Vision Pty Ltd	Power to dispose of securities	880,187	880,187
SIMAL	National Nominees Ltd - Melbourne	Media Super Pty Ltd	Power to dispose of securities	1,320,132	1,320,132
SIMAL	National Nominees Ltd - Melbourne	Emergency Services Superannuation Scheme	Power to dispose of securities	530,973	530,973
SIMAL	State Street Australia Limited	AXA Global Investors	Power to dispose of securities	854,799	854,799
SIMAL	State Street Australia Limited	IPAC Asset Management	Power to dispose of securities	3,292,112	3,292,112

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20 Angel Place, 123 Pitt Street, Sydney, 2000, Australia

6. Addresses

The addresses of persons named in this form are:

Name	Address
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20 Angel Place, 123 Pitt Street, Sydney, 2000, Australia