

# Form 604

## Corporations Law Section 671B

### Notice of change of interests of substantial holder

|                                             |                                                  |
|---------------------------------------------|--------------------------------------------------|
| To Company Name/Scheme                      | Transpacific Industries Group Limited            |
| ABN/ARSN                                    | 101 155 220                                      |
| <b>1. Details of substantial holder (1)</b> | Schroder Investment Management Australia Limited |
| Name                                        |                                                  |
| ACN/ARSN (if applicable)                    |                                                  |
|                                             | 22 000 443 274                                   |

|                                                                  |            |  |
|------------------------------------------------------------------|------------|--|
| There was a change in the interests of the substantial holder on | 29/03/2011 |  |
| The previous notice was given to the company on                  | 31/08/2008 |  |
| The previous notice was dated                                    | 27/08/2009 |  |

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Shares         | 62,430,261      | 6.50%            | 52,587,764     | 5.47%            |

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

| Date of change                | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|-------------------------------|----------------------------------------|----------------------|-----------------------------------------------|-----------------------------------------|-------------------------|
| 28/08/2009<br>–<br>29/03/2011 | SIMAL                                  | Purchase             | 5,436,840.53                                  | 4,703,803                               | 4,703,803               |
| 28/08/2009<br>–<br>29/03/2011 | SIMAL                                  | Sale                 | 22,581,013.32                                 | 16,880,758                              | 16,880,758              |
| 28/08/2009<br>–<br>29/03/2011 | SIM LTD                                | Purchase             | 120,107.07                                    | 103,344                                 | 103,344                 |
| 28/08/2009<br>–               | SIM LTD                                | Sale                 | 237,401.45                                    | 201,752                                 | 201,752                 |

|                               |           |                         |              |           |           |
|-------------------------------|-----------|-------------------------|--------------|-----------|-----------|
| 29/03/2011                    |           |                         |              |           |           |
| 28/08/2009<br>–<br>29/03/2011 | SIM LTD   | Transition<br>Stock Out | 179,968.7    | 134,305   | 134,305   |
| 28/08/2009<br>–<br>29/03/2011 | SIMNA LTD | Buy                     | 4,654,247.2  | 3,641,470 | 3,641,470 |
| 28/08/2009<br>–<br>29/03/2011 | SIMNA LTD | Sell                    | 2,463,936.50 | 2,099,730 | 2,099,730 |
| 28/08/2009<br>–<br>29/03/2011 | SIMNA LTD | Transition<br>Stock In  | 962,231      | 660,589   | 660,589   |
| 28/08/2009<br>–<br>29/03/2011 | SIMNA LTD | Transition<br>Stock out | 189,158.49   | 117,126   | 117,126   |

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities       | Person entitled to be registered as holder (8)     | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------------|----------------------------------------------------|---------------------------------|--------------------------------|----------------|
| SIMAL                       | BNP Paribas Securities Services       | Clearview Financial Management Limited             | Power to dispose of shares      | 1,636,732                      | 1,636,732      |
| SIMAL                       | Citicorp Nominees Ltd HK              | Colonial First State Investments Limited           | Power to dispose of shares      | 7,078,776                      | 7,078,776      |
| SIMAL                       | HSBC Custody Nominees (Australia) Ltd | Advance Asset Management                           | Power to dispose of shares      | 3,524,281                      | 3,524,281      |
| SIMAL                       | JP Morgan Custodial Services          | Schroder Investment Management Australia ("SIMAL") | Power to dispose of shares      | 14,165,845                     | 14,165,845     |
| SIMAL                       | JP Morgan Custodial Services          | Health Super Pty Ltd                               | Power to dispose of shares      | 1,835,359                      | 1,835,359      |
| SIMAL                       | JP Morgan Custodial Services          | Zurich Investment Management                       | Power to dispose of shares      | 459,559                        | 459,559        |
| SIMAL                       | JP Morgan Custodial Services          | CareSuper Pty Ltd                                  | Power to dispose of shares      | 913,437                        | 913,437        |
| SIMAL                       | JP Morgan Custodial Services          | Energy Industries Pty Ltd                          | Power to dispose of shares      | 692,411                        | 692,411        |
| SIMAL                       | National Nominees Ltd - Melbourne     | Queensland Investment Corporation                  | Power to dispose of shares      | 300,022                        | 300,022        |
| SIMAL                       | National Nominees Ltd - Melbourne     | UniSuper Pty Ltd                                   | Power to dispose of shares      | 2,236,070                      | 2,236,070      |
| SIMAL                       | National Nominees Ltd - Melbourne     | Alcoa of Australia Retirement Plan Pty Ltd         | Power to dispose of shares      | 579,394                        | 579,394        |
| SIMAL                       | National Nominees Ltd - Melbourne     | Vision Super Pty Ltd                               | Power to dispose of shares      | 790,257                        | 790,257        |
| SIMAL                       | National                              | Retirement                                         | Power to                        | 862,243                        | 862,243        |

|           |                                         |                                                 |                            |           |           |
|-----------|-----------------------------------------|-------------------------------------------------|----------------------------|-----------|-----------|
|           | Nominees Ltd - Melbourne                | Benefits Board                                  | dispose of shares          |           |           |
| SIMAL     | National Nominees Ltd - Melbourne       | University of Sydney                            | Power to dispose of shares | 358,354   | 358,354   |
| SIMAL     | National Nominees Ltd - Melbourne       | Equisuper Pty Ltd                               | Power to dispose of shares | 476,863   | 476,863   |
| SIMAL     | National Nominees Ltd - Melbourne       | Telstra Pty Ltd                                 | Power to dispose of shares | 2,430,776 | 2,430,776 |
| SIMAL     | National Nominees Ltd                   | Emergency Services Superannuation Board Limited | Power to dispose of shares | 477,273   | 477,273   |
| SIMAL     | National Nominees Ltd                   | Media Super Pty Ltd                             | Power to dispose of shares | 1,129,032 | 1,129,032 |
| SIMAL     | National Nominees Ltd                   | Uniting Church of NSW                           | Power to dispose of shares | 141,803   | 141,803   |
| SIMAL     | State Street Australia Limited          | IPAC Asset Management                           | Power to dispose of shares | 2,874,679 | 2,874,679 |
| SIMAL     | State Street Australia Limited          | AXA Global Investors                            | Power to dispose of shares | 553,863   | 553,863   |
| SIM LTD   | JPMorgan Chase Bank, N.A. (Bournemouth) | JPMorgan Chase Bank, N.A. (Bournemouth)         | Power to dispose of shares | 63,516    | 63,516    |
| SIMNA LTD | JPMorgan Chase Bank, N.A. (Bournemouth) | JPMorgan Chase Bank, N.A. (Bournemouth)         | Power to dispose of shares | 1,109,040 | 1,109,040 |
| SIMNA LTD | State Street Bank & Trust Co.           | State Street Bank & Trust Co.                   | Power to dispose of shares | 2,468,711 | 2,468,711 |
| SIMNA LTD | Bank of New York (IMC) (New York)       | Bank of New York (IMC) (New York)               | Power to dispose of shares | 561,995   | 561,995   |
| SIMNA LTD | JPMorgan Chase Bank, N.A. (Bournemouth) | JPMorgan Chase Bank, N.A. (Bournemouth)         | Power to dispose of shares | 4,867,473 | 4,867,473 |

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |

## 6. Addresses

The addresses of persons named in this form are:

| Name                                                       | Address                                                        |
|------------------------------------------------------------|----------------------------------------------------------------|
| Schroder Investment Management North America ("SIMNA INC") | 31 Gresham Street, London EC2V 7QA, UK                         |
| Schroder Investment Management (Australia)                 | Level 20 Angel Place, 123 Pitt Street, Sydney, 2000, Australia |

|                                                          |                                        |
|----------------------------------------------------------|----------------------------------------|
| Limited ("SIMAL")                                        |                                        |
| Schroder Investment<br>Management Limited<br>("SIM LTD") | 31 Gresham Street, London EC2V 7QA, UK |