OIL SEARCH LIMITED
(Incorporated in Papua New Guinea)
ARBN 055 079 868

000001 000 OSH
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Lodge your vote:

Online:
www.investorvote.com.au

By Mail:
Computershare Investor Services Pty Limited
GPO Box 242 Melbourne
Victoria 3001 Australia

By Facsimile:
(within Australia)
1800 783 447
(outside Australia)
+61 3 9473 2555

For Intermediary Online Subscribers only (Custodians)
www.intermediaryonline.com

For Papua New Guinea based shareholders

In Person:
7th Floor, Credit House
Cuthbertson Street
Port Moresby
Papua New Guinea

Post:
PO Box 842
Port Moresby
Papua New Guinea

Facsimile:
(675) 322 5566

For all enquiries call:
(within Australia) 1300 855 080
(outside Australia) +61 3 9415 4000

PROXY FORM - 2011 ANNUAL MEETING

Vote online or view the annual report, 24 hours a day, 7 days a week:
www.investorvote.com.au

- ☑ **Cast your proxy vote**
- ☑ **Access the annual report**
- ☑ **Review and update your shareholding**

Your secure access information is:
Control Number: 999999
SRN/HIN: I9999999999 **PIN: 99999**

PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

For your vote to be effective, it must be received by 3:30pm on Monday, 9 May, 2011

How to Vote on Items of Business

All your shares will be voted in accordance with your directions.

Appointment of Proxy

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote as they choose. If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of shares you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of shares for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of shares for each in Step 1 overleaf.

A proxy need not be a shareholder of the Company.

Signing Instructions for Postal Forms

Individual: Where the holding is in one name, the shareholder must sign.

Joint Holding: Where the holding is in more than one name, all of the shareholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.

Attending the Meeting

Bring this form to assist registration. If a representative of a corporate shareholder or proxy is to attend the meeting you will need to provide the appropriate “Certificate of Appointment of Corporate Representative” prior to admission. A form of the certificate may be obtained from Computershare or online at www.investorcentre.com under the information tab, "Downloadable Forms".

Comments & Questions: If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

GO ONLINE TO VOTE, or turn over to complete the form →

SAMPLE ONLY

MR SAM SAMPLE
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SAMPLEVILLE VIC 3030

☐ **Change of address.** If incorrect, mark this box and make the correction in the space to the left. Shareholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.

I 9999999999 I ND

Proxy Form

Please mark ☒ to indicate your directions

STEP 1 Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of Oil Search Limited hereby appoint

☐ **the Chairman of the Meeting** **OR** ____________________

PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the Annual Meeting of Oil Search Limited to be held in the Ballroom of the Crowne Plaza Hotel, Port Moresby, Papua New Guinea on Wednesday, 11 May, 2011 at 3:30pm and at any adjournment of that meeting.

Important for Items 1, 2, 3 and 4 of the Special Business: If the Chairman of the Meeting is your proxy and you have not directed him/her how to vote on Items 1, 2, 3 and 4 of the Special Business below, please mark the box in this section. If you do not mark this box and you have not directed your proxy how to vote, the Chairman of the Meeting will not cast your votes on Items 1, 2, 3 and 4 of the Special Business and your votes will not be counted in computing the required majority if a poll is called on these Items. The Chairman of the Meeting intends to vote undirected proxies in favour of Items 1, 2, 3 and 4 of the Special Business.

☐ I/We acknowledge that the Chairman of the Meeting may exercise my proxy even if he/she has an interest in the outcome of that Item and that votes cast by him/her, other than as proxy holder, would be disregarded because of that interest.

STEP 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

ORDINARY BUSINESS

		For	Against	Abstain
2	To re-elect Brian Horwood as a director of the Company.	☐	☐	☐
3	To re-elect Kostas Constantinou as a director of the Company.	☐	☐	☐
4	To re-elect Robert Igara as a director of the Company.	☐	☐	☐
5	To elect Agu Kantsler as a director of the Company.	☐	☐	☐
6	To elect Zygmunt (Ziggy) Switkowski as a director of the Company.	☐	☐	☐
7	To re-appoint Deloitte Touche Tohmatsu as auditor of the Company, and to authorise the directors to fix the fees and expenses of the auditor.	☐	☐	☐

SPECIAL BUSINESS

		For	Against	Abstain
1	To approve the issue of 245,800 Performance Rights to the Managing Director, Peter Botten.	☐	☐	☐
2	To approve the issue of 51,100 Performance Rights to Executive Director, Gerea Aopi.	☐	☐	☐
3	To approve the issue of 74,588 Restricted Shares to the Managing Director, Peter Botten.	☐	☐	☐
4	To approve the issue of 18,592 Restricted Shares to the Executive Director, Gerea Aopi.	☐	☐	☐

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of Business and the Special Business.

SIGN Signature of Shareholder(s)

This section must be completed.

Individual or Shareholder 1	Shareholder 2	Shareholder 3
Sole Director and Sole Company Secretary	Director	Director/Company Secretary

Contact Name ____________________ **Contact Daytime Telephone** ____________________ **Date** ___/___/___

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SAMPLE ONLY

OIL SEARCH LIMITED
(Incorporated in Papua New Guinea)
ARBN 055 079 868

All correspondence to:
Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
Victoria 3001 Australia

Enquiries:
(within Australia) 1300 855 080
(outside Australia) +61 3 9415 4000

Online:
www.investorcentre.com/contact

Email:
oilsearch@computershare.com.au

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Dear Shareholder,

We have been trying to contact you in connection with matters arising from your shareholding in Oil Search Limited (Company). Unfortunately, our correspondence has been returned to us marked “Unknown at the current address”. For security reasons we have flagged this against your shareholding which will exclude you from future mailings, other than Notice of Meeting.

We value you as a shareholder and request that you supply your current address so that we can keep you informed about our Company. Where the correspondence has been returned to us in error we request that you advise us of this so that we may correct our records.

You are requested to include the following;

> Security Reference Number (SRN);
> ASX trading code;
> Name in which shares are held;
> Old address; and
> New address.

Please ensure that the notification is signed by all holders and forwarded to our Share Registry at:

Computershare Investor Services Pty Limited
GPO Box 2975
Melbourne Victoria 3001
Australia

Note: If your holding is sponsored within the CHESS environment you need to advise your sponsoring participant (in most cases this would be your broker) of your change of address so that your records with CHESS are also updated.

Yours faithfully

Stephen W. Gardiner
Group Secretary
Oil Search Limited