

NEWS RELEASE

Release Time IMMEDIATE

Date 12 April 2011

Updated Top 20 Holders Report and Change of Director's Interest Notices

Following the allotment 52,348,731 under the Share Purchase Plan ("**SPP**"), Admiralty Resources NL ("**Admiralty**") encloses herewith an updated Top 20 holders report.

Appendix 3Y – Change of Director's Interest Notice will follow in separate announcements for all Directors as a result of participation in the SPP.

The current issued capital of the company is 606,518,966 shares, of which 35.91% is held by the Top 20 holders.

The report will be published on the Admiralty website at www.ady.com.au under the sections Corporate Overview / Capital Structure.

Yours faithfully,

ADMIRALTY RESOURCES NL

16pl 6. K

PER:

Stephen C. Prior Managing Director

Further information on Admiralty Resources NL can be found on our Internet site: www.ady.com.au

Australia

Investor Relations Tel: +61 3 9620 7144

Email: investors@ady.com.au

ADMIRALTY RESOURCES NL



FULLY PAID ORDINARY SHARES (TOTAL) as of 12 April 2011

Rank	Name	Units	% of Units
1.	SINO INVESTMENT & HOLDING PTY LTD	72,000,000	11.87
2.	ABN AMRO CLEARING SYDNEY NOMINEES PTY LTD <custodian a="" c=""></custodian>	38,559,689	6.36
3.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	27,982,330	4.61
4.	NATIONAL NOMINEES LIMITED	12,792,144	2.11
5.	JP MORGAN NOMINEES AUSTRALIA LIMITED <cash a="" c="" income=""></cash>	11,318,230	1.87
6.	PHILLIP SECURITIES (HONG KONG) LTD <client a="" c=""></client>	10,146,588	1.67
7.	MR YONGJIN LUO	7,506,934	1.24
8.	DR RICHARD STUART PARRY + MRS JUDITH NANCY PARRY <r a="" c="" fund="" parry="" s="" super=""></r>	4,265,426	0.7
9.	WALKER TRUSCO PTY LTD <walker a="" c="" family=""></walker>	4,239,000	0.7
10.	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	4,132,580	0.68
11.	CITICORP NOMINEES PTY LIMITED	3,920,927	0.65
12.	MR SOON JEUNG YUEN	3,403,000	0.56
13.	RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <mlci a="" c=""></mlci>	2,455,936	0.4
14.	MRS VIRGINIA WARNECKE	2,405,000	0.4
15.	DMG & PARTNERS SECURITIES PTE LTD <clients a="" c=""></clients>	2,332,000	0.38
16.	FORTIETH AGENDA PTY LTD <india a="" c="" louise="" prior=""></india>	2,254,546	0.37
17.	COMSEC NOMINEES PTY LIMITED	2,224,797	0.37
18.	MR GLENN KEYS + MRS AMELDA KEYS <g &="" a="" c="" family="" keys=""></g>	2,100,000	0.35
19.	MR PAUL SIFIS	2,000,000	0.33
20.	MADAM JIAN MEI WANG	2,000,000	0.33
Totals: Top 20 holders of FULLY PAID ORDINARY SHARES 218,0		218,039,127	35.95
Total Remaining Holders Balance		388,479,839	64.05