



MARKET RELEASE

13 April 2011

Galaxy Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Galaxy Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: GXY

A handwritten signature in black ink, appearing to read 'J Hewitt', is positioned above the printed name.

Jill Hewitt
Senior Adviser Listings (Perth)

GALAXY*meeting a lithium future*

13 April 2011

Elizabeth Harris
ASX Limited
2 The Esplanade
PERTH WA 6000

Dear Elizabeth

REQUEST FOR VOLUNTARY SUSPENSION

Galaxy Resources Limited (Galaxy) requests immediate suspension of the quotation of Galaxy fully paid ordinary shares, for 1 day or until Galaxy requests that the suspension be lifted.

Information provided in relation to listing rule 17.2

Galaxy provides the following information in relation to listing rule 17.2:

- Galaxy makes the request pending the announcement concerning future financing activities.
- The event that is expected to lift the suspension is the release by Galaxy of an announcement concerning future financing activities.
- Galaxy is not aware of any reason why the suspension should not be granted.

Please contact me if you have any queries regarding this request.

Yours sincerely



A L Meloncelli
Company Secretary