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Manager Announcements
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

www.regisresources.com
Level 1, 1 Alvan Street
Subiaco WA 6008 Australia

PO Box 862
Subiaco WA 6904 Australia

P 08 9442 2200
F 08 9442 2290

PURCHASE OF KEY LONG LEAD CAPITAL ITEMS FOR GARDEN WELL PROJECT

The board of Regis Resources Ltd is pleased to announce the purchase of several key capital items for the development of the Garden Well Gold Project. These items have been ordered in advance of the completion of the Definitive Feasibility Study in order to keep the development of the project on the fast track timetable targeted by Regis.

The items ordered include:

- Ball mill (new) - Outotec 6.0MW, 5.8m x 9.2m
- Drum scrubber and trommel (new) - Outotec 315kW, 3.8m x 5.73m (scrubber)
- Accommodation camp (new) - units, associated buildings and infrastructure for 250 man camp
- Various mobile equipment

The total commitment made to date on the purchase of long lead capital items is approximately \$14 million of which \$2.6 million had been spent by 31st March 2011. The expected commitment on long lead acquisitions required through until the end of June 2011 when the DFS will be complete and the project will move in to the development phase is expected to be in the order of \$20 million.

Regis plans to develop the Garden Well project as a 4 million tonne per annum operation producing in the order of 180,000 ounces of gold per annum and is targeting the following development timetable:

Milestone	Targeted Timing
Complete feasibility studies and financing	June 2011 quarter
Commence project construction	September 2011 quarter
Commence gold production	September 2012 quarter

Regis Managing Director Mark Clark commented:

"The purchase of key long lead items including the ball mill, drum scrubber and the accommodation village reflect Regis' commitment to the fast track development of the Garden Well project. These strategic acquisitions should allow Regis to commence development in July 2011 and gold production in mid 2012. With a 4 million tonne per annum processing plant to be built, development of the Garden Well deposit should lift Regis' gold production to around 270,000 ounces per annum, commencing in mid 2012."

Yours sincerely

Regis Resources Limited

A handwritten signature in blue ink, appearing to read 'Mark Clark', is positioned above the printed name.

Mark Clark
Managing Director