

15 April 2011

ASX ANNOUNCEMENT
GROWTHPOINT PROPERTIES AUSTRALIA (ASX Code: GOZ)

Notice of Changes of interests of Substantial Holder – Correction

On 30 September 2010, Growthpoint Properties Australia received a "Notice of Changes of Interests of Substantial Holder" form from Growthpoint Properties Limited of South Africa ("GRT") which noted that GRT had acquired an interest in an additional 22,261,907 stapled securities in Growthpoint Properties Australia through Growthpoint Properties Australia's 2010 rights issue taking GRT's total interest in Growthpoint Properties Australia to 143,854,929 stapled securities and its voting power to 67.61%. These figures should have been, respectively, 22,299,053 (additional stapled securities), 143,892,075 (total stapled securities) and 67.63% (voting power).

GRT has discovered the previous form was incorrect and has lodged a new and corrected "Notice of Changes of Interests of Substantial Holder" form which is attached.

ENDS

Aaron Hockly
Company Secretary

Growthpoint Properties Australia

GOZ is a publicly traded ASX listed A-REIT (ASX Code: GOZ), that specialises in the ownership and management of quality investment property. It has a market capitalisation of approximately AUD \$404 million and trades as a stapled security. It owns interests in a diversified portfolio of 32 office and industrial properties throughout Australia valued at approximately \$988 million and has an investment mandate to invest in industrial, office and retail properties.

GOZ aims to grow its portfolio over time and diversify its property investments by asset class, geography and tenant exposure through individual property acquisitions, portfolio transactions and corporate activity (M&A transactions) as opportunities arise.

www.growthpoint.com.au

Form 604
Corporations Act 2001
Section 671B
Notice of changes of interests of substantial holder

To Company Name/Schema Growthpoint Properties Australia Limited/Growthpoint Properties Australia Trust
 ACN/ARSN 124 003 901/120 121 002

1. Details of substantial holder (1)

Name Growthpoint Properties Limited
 ACN/ARSN (if applicable) Not applicable

There was a change in the interests of the
 substantial holder on 24/09/2010
 The previous notice was given to the company on 28/09/2009
 The previous notice was dated 28/09/2009

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's vote	Voting power (5)	Person's vote	Voting power (5)
Ordinary stapled securities	121,593,022	76.2% (approximately)	143,892,075	67.63% (approximately)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24/09/2010	Growthpoint Properties Limited	Acceptance of rights offer entitlement	\$42,368,200.70	22,299,053 stapled securities trading as GOZNA as per the Company's announcement dated 24/09/2010	22,299,053

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Growthpoint Properties Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Registered nominee holder	143,892,075 ordinary stapled securities	143,892,075

5. Changes in association

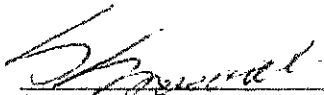
The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Growthpoint Properties Limited	The Place, 1 Sandton Drive, Sandton, South Africa


SIGNATURE
S. SNOWBALL
Print name

Sign here

FINANCIAL DIRECTOR
Capacity
15 APRIL 2011
Date

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.