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QBL APPOINTS RUSSELL WILLIAMS AS NON-EXECUTIVE DIRECTOR

Queensland Bauxite Limited ("QBL" or "the **Company**") is pleased to report the appointment of Russell Williams as Non Executive Director. He brings to QBL a wealth of experience in the bauxite and alumina industry in Australia, Africa and South America.

Mr Williams is a qualified mechanical engineer with over 30 years experience in the bauxite and alumina industry, in various roles for Alcoa Inc. In his final three years with Alcoa, Mr. Williams was President of Boka Services, the managing company of Company Bauxite de Guinee (CBG) (Alcoa JV), and in that role was responsible for all activity at the operation that ships over 13 million tonnes of bauxite per year.

Prior to this role, Mr. Williams was involved in all aspects of bauxite production for Alcoa Inc ranging from exploration through to project development and operations. He managed the West Australian bauxite mining operations at the Huntly Mine which in 1999 was producing 11 million tonnes of bauxite per year and is now producing in excess of 23 million tones. He then had oversight of all of Alcoa's global mining activity in Brazil, Jamaica and Suriname. During this period he was also responsible for the initial development and growth of the bauxite resource of the Juruti bauxite mine in Brazil which was commissioned two years ago and now ships 4 million tonnes of bauxite per year.

Mr Williams has a proven record of bauxite production and operations management. He will be a key addition to the QBL Board.

This appointment is a significant step towards the company securing a world class board and management team to drive QBL forward to achieve its goals of becoming a leading Australian bauxite company in the international markets.

QBL looks forward to benefiting from Mr Williams expertise and experience.

On behalf of the Board,

Executive Chairperson
Pnina Feldman

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