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AURA COMPLETES DRILLING AT HÄGGÅN – RESOURCE EXTENSIONS EXPECTED

HIGHLIGHTS

- Drilling programme completed at Häggån, Sweden
- Substantial resource extensions expected

Aura Energy Ltd (ASX: AEE) has completed an 11 hole drill programme, which commenced in early March, on the western side of its main permit at Häggån in Sweden.

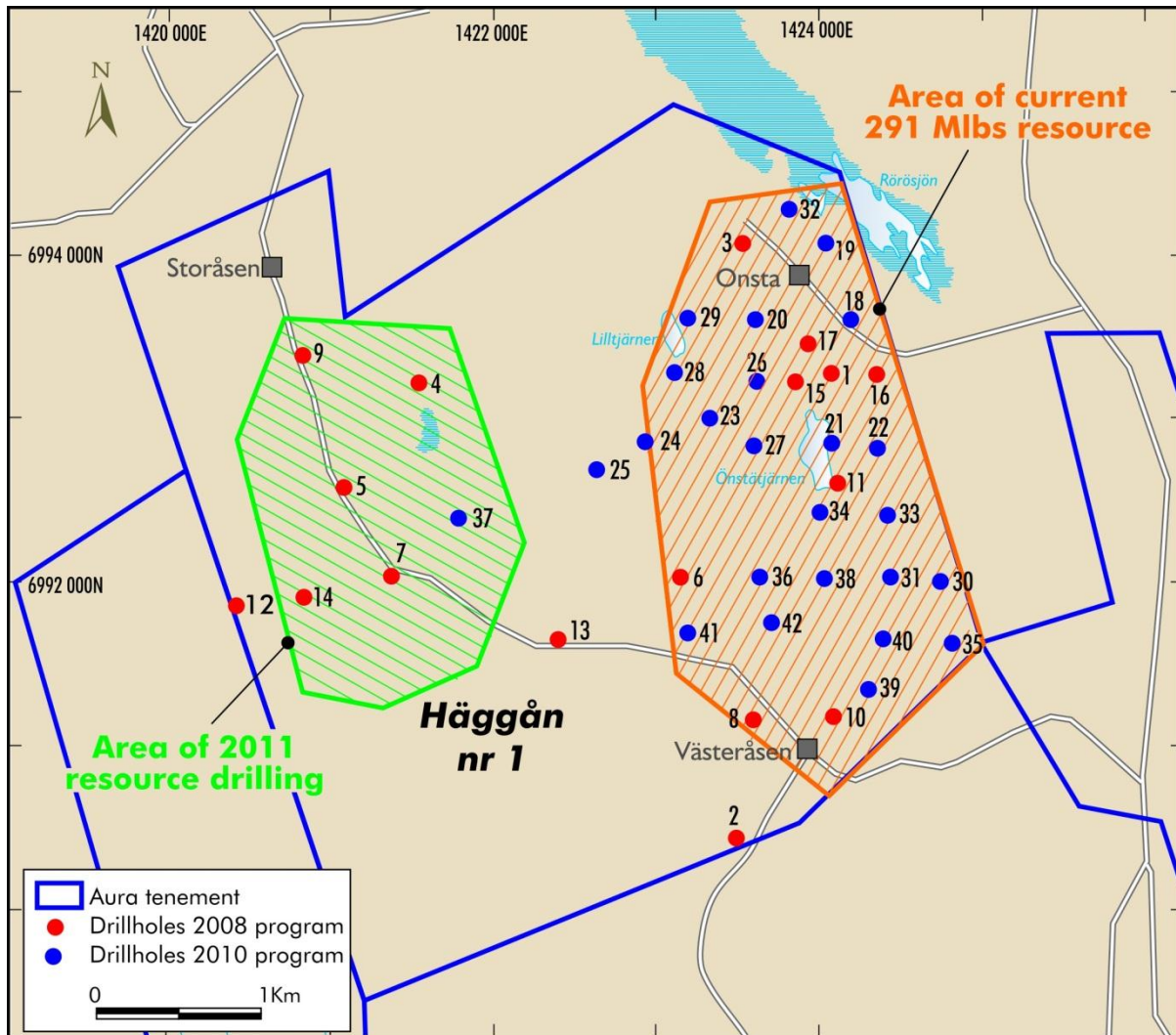
Häggån is amongst the ten largest uranium resources in the world, yet the existing resource is based on only 5% of the permit area, mainly in the eastern side.

The western mineralisation may have slightly different characteristics. Testing for higher grades, mineralisation at or near the surface, or thicker areas is an important part of understanding the alternatives for the scoping study work due to be completed later this year.

Drilling in the area had already identified extensive mineralisation. The 2430 metres of new drilling in this programme is expected to lead to a substantial increase in the resource.

Assays from the programme are expected to be available in May.

Aura Energy (AEE) is a uranium explorer with advanced projects in Sweden, West Africa and Australia. The company is focusing on two main projects: the Häggån Project located in Sweden's Alum Shale Province, one of the largest depositories of uranium in the world; and the highly prospective Reguibat Province in Mauritania. The company aims to create shareholder value by rapidly establishing resources and then completing feasibility studies on these two projects. Aura Energy is headquartered in Melbourne, Australia.



Map of new resource drilling area, plus pre-2011 drill holes

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The information in this report that relates to Exploration Results, Mineral Resources, or Ore Reserves is based on information compiled by Dr Robert Beeson. Dr Robert Beeson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking. This qualifies Dr Beeson as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Robert Beeson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Dr Beeson is a member of the Australian Institute of Geoscientists.