

19 April 2011

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ABN 28 009 568 496

AFSL 234674

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street

SYDNEY NSW 2000

By electronic lodgement

Dear Sir

Re: Notice of becoming an initial substantial holder ~ Mastermyne Group Limited (MYE)

We enclose notice of becoming an initial substantial holder in Mastermyne Group Limited. This notice is given by Kinetic Investment Partners Limited.

Yours faithfully



Alison Stephenson
Company Secretary

attach

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Mastermyne Group Limited**
 ACN/ARSN **142 490 579**

1. Details of substantial holder (1)
 Name **Kinetic Investment Partners Limited**
 ACN/ARSN (if applicable) **009 568 496**

The holder became a substantial holder on 15.04.2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Fully Paid	Same as persons votes	3,837,686	5.23%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Kinetic Investment Partners Limited	See Annexure 1	See Annexure 1

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Kinetic Investment Partners Limited	BNP Paribas Securities Services	713,096	713,096 (fully paid ordinary shares)
Kinetic Investment Partners Limited	Citicorp Nominees Pty Ltd	403,579	403,579 (fully paid ordinary shares)
Kinetic Investment Partners Limited	JP Morgan Nominees Australia Ltd	994,435	994,435 (fully paid ordinary shares)
Kinetic Investment Partners Limited	National Nominees Ltd	1,726,576	1,726,576 (fully paid ordinary shares)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure 1	See Annexure 1	See Annexure 1		See Annexure 1

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure 1	See Annexure 1

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kinetic Investment Partners Limited	Suite 2, Level 33, 101 Collins Street, Melbourne

Signature

print name **Alison Stephenson**

capacity **Company Secretary**

sign here

A handwritten signature in black ink, appearing to read 'Alison Stephenson', written over a horizontal line.

date **19/04/2011**

Annexure 1

This is page 1 of 1 page of Annexure 1 referred to in Form 603 signed by me and dated 19/04/2011



Alison Stephenson

Transactions:

Mastermyne Group Limited (MYE)

As of 15/04/2011

Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
15/04/2011	Kinetic Investment Partners Limited	Buy	537,768.80	335,000	335,000
13/04/2011	As above	Buy	18,139.66	11,300	11,300
07/04/2011	As above	Buy	43,655.59	27,195	27,195
06/04/2011	As above	Buy	14,123.20	8,827	8,827
06/04/2011	As above	Buy	47,893.63	29,953	29,953
01/04/2011	As above	Buy	19,111.28	11,999	11,999
11/03/2011	As above	Buy	90,545.31	57,300	57,300
11/01/2011	As above	Buy	8,049.78	5,293	5,293
11/01/2011	As above	Buy	2,853.09	1,876	1,876
11/01/2011	As above	Buy	12,321.82	8,102	8,102
11/01/2011	As above	Buy	16,067.63	10,565	10,565
11/01/2011	As above	Buy	14,393.19	9,464	9,464
11/01/2011	As above	Sell	53,626.49	-35,300	35,300
17/12/2010	As above	Buy	31,066.53	19,977	19,977
05/11/2010	As above	Buy	18,656.87	12,397	12,397
04/11/2010	As above	Buy	97,305.56	64,657	64,657
03/11/2010	As above	Buy	81,279.34	54,008	54,008
01/11/2010	As above	Buy	210,608.73	140,000	140,000
29/10/2010	As above	Buy	21,811.59	14,993	14,993
28/10/2010	As above	Buy	60,418.68	41,531	41,531
27/10/2010	As above	Buy	58,390.05	41,570	41,570
01/10/2010	As above	Buy	220,079.88	179,800	179,800
30/09/2010	As above	Buy	275,248.17	223,779	223,779
27/09/2010	As above	Buy	11,779.09	9,545	9,545
27/09/2010	As above	Buy	3,294.94	2,670	2,670
27/09/2010	As above	Buy	27,670.07	22,422	22,422
27/09/2010	As above	Buy	19,051.41	15,438	15,438
27/09/2010	As above	Buy	12,341.82	10,001	10,001
27/09/2010	As above	Buy	22,039.06	17,859	17,859
24/09/2010	As above	Buy	8,856.82	7,262	7,262
24/09/2010	As above	Buy	2,477.03	2,031	2,031
24/09/2010	As above	Buy	20,809.01	17,062	17,062
24/09/2010	As above	Buy	14,326.77	11,747	11,747
24/09/2010	As above	Buy	9,281.25	7,610	7,610
24/09/2010	As above	Buy	16,572.08	13,588	13,588
22/09/2010	As above	Buy	7,459.07	6,124	6,124
22/09/2010	As above	Buy	2,086.44	1,713	1,713
22/09/2010	As above	Buy	17,521.02	14,385	14,385
22/09/2010	As above	Buy	12,063.14	9,904	9,904
22/09/2010	As above	Buy	7,815.95	6,417	6,417
22/09/2010	As above	Buy	13,954.70	11,457	11,457
21/09/2010	As above	Buy	12,955.15	10,498	10,498
21/09/2010	As above	Buy	3,623.19	2,936	2,936
21/09/2010	As above	Buy	30,435.60	24,663	24,663
21/09/2010	As above	Buy	20,953.09	16,979	16,979
21/09/2010	As above	Buy	13,574.65	11,000	11,000
21/09/2010	As above	Buy	24,239.39	19,642	19,642
14/09/2010	As above	Buy	2,211.67	1,837	1,837
14/09/2010	As above	Buy	618.84	514	514
14/09/2010	As above	Buy	5,196.29	4,316	4,316
14/09/2010	As above	Buy	3,576.97	2,971	2,971
14/09/2010	As above	Buy	2,317.62	1,925	1,925
14/09/2010	As above	Buy	4,138.01	3,437	3,437
13/09/2010	As above	Buy	7,303.04	6,123	6,123
13/09/2010	As above	Buy	2,043.13	1,713	1,713
13/09/2010	As above	Buy	17,159.71	14,387	14,387
13/09/2010	As above	Buy	11,812.73	9,904	9,904
13/09/2010	As above	Buy	7,652.51	6,416	6,416
13/09/2010	As above	Buy	13,665.03	11,457	11,457
07/09/2010	As above	Buy	11,102.50	9,707	9,707
07/09/2010	As above	Buy	3,105.32	2,715	2,715
07/09/2010	As above	Buy	26,083.49	22,805	22,805
07/09/2010	As above	Buy	17,957.06	15,700	15,700
07/09/2010	As above	Buy	11,633.20	10,171	10,171
07/09/2010	As above	Buy	20,773.00	18,162	18,162
03/09/2010	As above	Buy	20,118.66	17,904	17,904
03/09/2010	As above	Buy	5,627.47	5,008	5,008
03/09/2010	As above	Buy	47,262.65	42,060	42,060
03/09/2010	As above	Buy	32,538.87	28,957	28,957
03/09/2010	As above	Buy	21,080.53	18,760	18,760
03/09/2010	As above	Buy	37,641.57	33,498	33,498
03/05/2010	As above	IPO	277,565.00	277,565	277,565
03/05/2010	As above	IPO	101,888.00	101,888	101,888
03/05/2010	As above	IPO	509,019.00	509,019	509,019
03/05/2010	As above	IPO	399,811.00	399,811	399,811
03/05/2010	As above	IPO	243,104.00	243,104	243,104
03/05/2010	As above	IPO	468,613.00	468,613	468,613

3,837,686