

19 April 2011



## **Media ASX Announcement**

To: Company Announcements Office Australian Securities Exchange Level 4 Exchange Centre 20 Bridge Street Sydney NSW 2000

## SWW Energy Limited ("SWW" or "the Company") Consolidation of Capital Timetable

We refer to the General Meeting of the Company which was held on Tuesday, 19 April 2011. In accordance with Resolution 1: Consolidation of Capital, please see below an updated timetable for the consolidation of capital, in accordance with Appendix 7A of the ASX Listing Rules:

| Number | Description   | Date of Completion |
|--------|---|--------------------|
| 1      | Shareholders meeting for change in direction and approval of placement        | 18 April 2011      |
| 2      | Entity tells ASX that shareholders have approved the consolidation of capital | 18 April 2011      |
| 3      | Last day for trading in pre-organised securities                              | 19 April 2011      |
| 4      | Trading in the re-organised securities on a deferred settlement basis starts  | 20 April 2011      |
| 5      | Record Date   | 29 April 2011      |
| 6      | First day for entity to send notice to each security holder                   | 2 May 2011         |
| 7      | Despatch Date. Deferred Settlement market ends                                | 3 May 2011         |
| 8      | Anticipated re-instatement to Official Quotation on the ASX                   | 9 May 2011         |

Fractional entitlements arising from the reorganisation will be rounded down to the nearest whole number of shares. Please do not hesitate to contact the Company should you have any questions or should you wish to discuss the reorganisation of capital of the Company or any aspect of the Company's proposed recapitalisation and reinstatement.

Yours faithfully,

Gino D'Anna

Company Secretary / Director

SWW Energy Limited