

ASX Release

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ASX Ltd Companies Announcement Office Electronic Lodgement System

Dear Sir,

TANTANNA PIPELINE INTERRUPTION

Beach advises the pipeline operated by Santos between Tantanna and Gidgealpa has been interrupted and is under assessment

Beach Energy Limited (ASX: BPT, "Beach") has been informed by Santos Limited (ASX: STO, "Santos") that the pipeline between the Tantanna facility and the Gidgealpa facility has been interrupted due to integrity concerns and is currently being assessed.

The pipeline operated by Beach that feeds the Tantanna facility and transports all the crude oil from the PEL 92 Western Flank oil fields (Beach 75% and Operator, Cooper Energy 25%), remains fully operational. The current capacity of the Beach operated pipeline is approximately 6,000 barrels of oil per day (4,500 barrels of oil per day net to Beach).

Beach is considering all its options at this stage and has started to mobilise trucks to transport the oil from Tantanna to Moomba in the interim. Success to date at Parsons-3, Parsons-4 and Butlers-2 in PEL 92, underpins the Western Flank drilling campaign that is targeting a net increase in reserves to Beach of 6 million barrels of oil.

Yours sincerely,

Reg Nelson

Managing Director, FAusIMM

For more information contact

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