

OM HOLDINGS LIMITED

(ARBN 081 028 337)



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19 April 2011

Company Announcements Office
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

FEDERAL COURT REJECTS STRATFORD SUN LIMITED'S APPLICATION AGM TO PROCEED

OM Holdings Limited ("**OMH**") refers to its two announcements made on 19 April 2011.

The first announcement OMH requested a trading halt pending this announcement concerning a hearing in the Federal Court of Australia today with respect to the OMH Annual General Meeting convened to be held on 20 April 2011 ("**Meeting**").

The second announcement OMH released a copy of its response letter to Consolidated Minerals Limited acting on behalf of Stratford Sun Limited ("**SSL**").

On 18 April 2011, after close of the market, OMH was served with an application made in the Federal Court of Australia by SSL. By the application SSL sought orders to, amongst other things, restrain OMH from submitting Resolutions 6, 7, 8 and 10 at the Meeting ("**Interlocutory Application**").

The Interlocutory Application by SSL was heard in the Federal Court of Australia today and **was rejected**. Accordingly the Meeting will proceed on 20 April 2011 to consider each of the resolutions disclosed in the Notice of Annual General Meeting. All Shareholders are welcome at the Meeting which will be held at 10:30am at #08-08 Parkway Parade, 80 Marine Parade Road, Singapore.

The Federal Court of Australia has also stated that all the matters raised by SSL may be addressed once the Meeting results are known. SSL has been ordered to provide particulars of their claim and a hearing has been set for 13 May 2011. OMH intends to vigorously defend any claims pursued by SSL.

Yours faithfully

OM HOLDINGS LIMITED

Heng Siow Kwee/Julie Wolseley
Company Secretary



BACKGROUND PROFILE OF OM HOLDINGS LIMITED

OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.

Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine (“Bootu Creek”) located 110 km north of Tennant Creek in the Northern Territory.

Bootu Creek has the capacity to produce 1,000,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 2,600km².

Bootu Creek’s manganese product is exclusively marketed by the OMH Group’s own trading division with a proportion of the product consumed by the OMH Group’s wholly-owned Qinzhou smelter located in south west China.

Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH’s position in this market.

OMH is a constituent of the S&P/ASX 200 a leading securities index.

OMH holds a 26% investment in Ntsimbintle Mining (Proprietary) Ltd, which holds a 50.1% interest in the world class Tshipi Borwa manganese project in South Africa.

OMH also holds the following strategic shareholding interests in ASX listed entities:

- 16% shareholding in **Northern Iron Limited** (ASX Code: NFE), a company presently producing iron ore from its Sydvaranger iron ore mine located in northern Norway;
- 11% shareholding in **Shaw River Resources Limited** (ASX Code: SRR), a company presently exploring for manganese in Western Australia and Ghana; and
- 19% shareholding in **Scandinavian Resources Ltd** (ASX Code: SCR), a company presently exploring for iron ore, manganese, gold and copper in Sweden and Norway.

OMH has also announced plans for a listing on the Main Board of The Stock Exchange of Hong Kong Limited (“HKEx”) to further broaden the Company’s shareholder base internationally and give the Company access to future capital raising opportunities in the growing Asian market to support its longer term growth strategy.
