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Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

 ${\tt \underline{10}}$ Company Name/Scheme Primary Health Care Limited

ACN/ARSN 064 530 516

1. Details of substantial holder(1)

Name Harris Associates L.P.

ACN/ARSN (if applicable)

There was a change in the interests of the

substantial holder on $\frac{18 /04 /2011}{09 /03 /2011}$ The previous notice was given to the company on

The previous notice was dated $\frac{7}{09 /03 /2011}$

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
ordinary	57,251,447	57,251,447	52,022,320	52,022,320	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annex A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annex B				

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Harris Associates L.P.	2 N. LaSalle Street, Suite 500, Chicago, IL 60602

Signature

print name Sarah E. Grimm capacity Counsel

sign here date 19 / 04 / 2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, becom'e entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annex A

HARRIS ASSOCIATES L.P. From 03-10-11 To 04-18-11

	Trade			Nature of			
Trans	Date	Security	Quantity	Change	Class	Votes	Principal
by	3/10/2011	Primary Health Care	324,773	investment	ordinary	324,773	997,618.32
transfer in	3/10/2011	Primary Health Care	4,800	investment	ordinary	4,800	-
sl	4/1/2011	Primary Health Care	117,000	investment	ordinary	117,000	389,718.53
by	4/7/2011	Primary Health Care	118,200	investment	ordinary	118,200	417,452.97
sl	4/12/2011	Primary Health Care	110,500	investment	ordinary	110,500	393,569.04
sl	4/12/2011	Primary Health Care	406,500	investment	ordinary	406,500	1,448,716.33
sl	4/12/2011	Primary Health Care	792,100	investment	ordinary	792,100	2,824,745.55
sl	4/12/2011	Primary Health Care	144,000	investment	ordinary	144,000	513,213.56
sl	4/12/2011	Primary Health Care	266,900	investment	ordinary	266,900	951,892.81
sl	4/13/2011	Primary Health Care	301,900	investment	ordinary	301,900	1,087,731.33
sl	4/13/2011	Primary Health Care	439,800	investment	ordinary	439,800	1,585,486.18
sl	4/14/2011	Primary Health Care	921,900	investment	ordinary	921,900	3,412,800.49
sl	4/14/2011	Primary Health Care	297,100	investment	ordinary	297,100	1,100,207.86
sl	4/14/2011	Primary Health Care	329,291	investment	ordinary	329,291	1,219,494.53
sl	4/14/2011	Primary Health Care	106,200	investment	ordinary	106,200	393,431.83
sl	4/15/2011	Primary Health Care	23,200	investment	ordinary	23,200	85,588.32
sl	4/15/2011	Primary Health Care	76,800	investment	ordinary	76,800	283,540.95
sl	4/18/2011	Primary Health Care	1,247,809	investment	ordinary	1,247,809	4,561,478.03
sl	4/18/2011	Primary Health Care	95,900	investment	ordinary	95,900	350,660.52

Annex B

HARRIS ASSOCIATES L.P. 18-Apr-11

			Nature of	Class of	
Account	Security	Quantity	Interests	Securities	Voting
Account #1	Primary Health Care	13,248,200	investment	ordinary	13,248,200
Account #2	Primary Health Care	18,551,400	investment	ordinary	18,551,400
Account #3	Primary Health Care	4,933,100	investment	ordinary	4,933,100
Account #4	Primary Health Care	2,565,000	investment	ordinary	2,565,000
Account #5	Primary Health Care	3,200,500	investment	ordinary	3,200,500
Account #6	Primary Health Care	535,700	investment	ordinary	535,700
Account #7	Primary Health Care	134,300	investment	ordinary	134,300
Account #8	Primary Health Care	480,300	investment	ordinary	480,300
Account #9	Primary Health Care	701,500	investment	ordinary	701,500
Account #10	Primary Health Care	192,300	investment	ordinary	192,300
Account #11	Primary Health Care	2,091,120	investment	ordinary	2,091,120
Account #12	Primary Health Care	238,600	investment	ordinary	238,600
Account #13	Primary Health Care	1,762,100	investment	ordinary	1,762,100
Account #14	Primary Health Care	629,000	investment	ordinary	629,000
Account #15	Primary Health Care	910,000	investment	ordinary	910,000
Account #16	Primary Health Care	649,200	investment	ordinary	649,200
Account #17	Primary Health Care	544,100	investment	ordinary	544,100
Account #18	Primary Health Care	208,800	investment	ordinary	208,800
Account #19	Primary Health Care	169,400	investment	ordinary	169,400
Account #20	Primary Health Care	277,700	investment	ordinary	277,700