

ASX RELEASE

20 April 2011

Launch of TAB ACTIVE in Queensland

Two Way Limited proudly announces that its TV wagering service, known as TAB ACTIVE, is now live and taking bets in Queensland as of today.

Two Way's Chief Executive Officer and Managing Director, Mr Ben Reichel, said "We are very pleased to offer the benefits of our TV wagering technology to TattsBet customers in Queensland. The service has been enjoyed by Tabcorp customers in Victoria since April 2008, and in New South Wales since October 2008.

"Viewers of all three Sky Racing channels on Foxtel can use our service to access all of the current day's racing and wagering information, including a full form guide and results. The service also offers a convenient and user-friendly method for users to place bets, via their existing wagering account with their local TAB operator. So far our service has handled more than 14 million individual betting transactions, generating more than \$130 million in turnover.

"Two Way's technology, which was designed and created wholly in Australia, is the world's best TV wagering service. Our business plan has always been to expand the service nationally in partnership with all major TAB operators, and we are now in a position to execute on this plan in the next few months. We will then seek to export the technology overseas."

For further information:

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Chief Executive Officer and Managing Director

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ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates advanced interactive media and gambling applications. Our competitive strengths include our specialised expertise, patented technology, and library of interactive applications, which can be deployed on TV, mobile or internet.

Two Way has developed an award-winning interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) and FOXTEL, which has now been extended to include Racing and Wagering Western Australia (RWWA) and TattsBet Limited (ASX:TTS). Two Way has the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.



Our interactive wagering technology offers advanced betting features and related information, and utilises the latest synchronisation techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile platforms at www.way2bet.com.au and way2bet.mobi.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, RWWA, TattsBet, Sportingbet, Betfair, FOXTEL, Austar, Optus TV and Sky New Zealand.

To learn more about Two Way visit www.twowaytv.com.au

