



288 – 292 Churchill Avenue  
Subiaco WA 6008

PO Box 1281  
Subiaco WA 6904  
Tel: +61 8 9489 3777  
Fax: +61 8 9489 3799

[admin@cooperenergy.com.au](mailto:admin@cooperenergy.com.au)  
[www.cooperenergy.com.au](http://www.cooperenergy.com.au)

## ASX Announcement

Wednesday 20 April 2011

COE200411a

### Butlers-3 Spud Notice

Dear Shareholders,

We are pleased to announce that the Butlers-3 appraisal/development well in PEL92 spudded at 3:30 pm yesterday, Tuesday 19 April 2011. The current operation is drilling ahead in the surface hole at 395 metres.

Butlers-3 is the second appraisal/development well on the Butlers Oil Field in the current PEL92 back to back eleven well drilling program and follows the successful appraisal of the northern extent of the field by Butlers-2. Butlers-3 is targeting the Namur oil reservoir 0.3km to the northwest of the Butlers-1 discovery well. The well will be drilled to a total depth of about 1,360 metres and is expected to take 9 days to drill and complete.

The Butlers oil field is currently producing approximately 1,400 barrels of oil per day from the Namur reservoir via the Butlers-1 well. It is expected that additional Butlers' development wells will more efficiently drain the field and accelerate production. The drilling will be accompanied by an upgrade of the Butlers surface facilities to handle the increased production. Oil production from Butlers is exported via the pipeline to Tantanna and then exported to Moomba.

Further ASX releases on Butlers-3 will be made when appropriate.

Regards,  
**Cooper Energy Limited**

**Michael Scott**  
Managing Director

---

#### Disclaimer

The information in this report:

- Is not an offer or recommendation to purchase or subscribe for shares in Cooper Energy Limited or to retain or sell any shares that are currently held.
- Does not take into account the individual investment objectives or the financial situation of investors.
- Was prepared with due care and attention and is current at the date of the presentation.
- Actual results may materially vary from any forecasts (where applicable) in this report.
- Before making or varying any investment in shares of Cooper Energy Limited, all investors should consider the appropriateness of that investment in light of their individual investment objectives and financial situation and should seek their own independent professional advice.

## Butlers Oil Field and Location of Butlers-3 Appraisal/Development Well

