



20th April 2011

ASX ANNOUNCEMENT

Amalgamated Holdings Limited (“AHL”) today announced the resignation of Mr Robert Graham from the AHL Board. The resignation is effective from 20th April 2011.

Mr Graham’s association with the AHL Group commenced in 1987 when Mr Graham was appointed a director of Kosciuszko Thredbo Pty Limited. Mr Graham was elevated to the AHL Board in March 1990.

AHL Chairman, Mr Alan Rydge commented: “Mr Graham has been a committed Board member since 1990 and has brought great diligence and care to the Board’s deliberations. Mr Graham’s knowledge and contribution, including his involvement with the Audit and Nomination and Remuneration Committees, has been invaluable”.

Mr Rydge added: “Mr Graham has been a director of the Group over a period of significant change and the Group has benefited considerably from his stewardship. On behalf of the AHL Board and Group, I express sincere appreciation to Bob for his contribution and commitment and I wish him well in retirement”.

Appendix 3Z – Final Director’s Interest Notice is attached.

Further information

ASX Company Security Code: AHD
Telephone: 02 9373 6600
Contact: Mr Greg Dean (AHL Company Secretary)

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: AMALGAMATED HOLDINGS LIMITED
ABN: 51 000 005 103

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	ROBERT MONTGOMERY GRAHAM
Date of last notice	10 DECEMBER 2009
Date that director ceased to be director	20 APRIL 2011

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 6,992 Ordinary Shares (direct holding)
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+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Mr Robert Montgomery Graham and Mrs Heather Anne Graham for the Landskrona Trust. The Landskrona Trust is an entity associated with Mr RM Graham.	5,760 ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
No. and class of securities to which interest relates	Not Applicable

Date of Notice: 20 April 2011

+ See chapter 19 for defined terms.