



Clover Corporation Limited
ABN 85 003 622 866

1st Floor, 160 Pitt Street
SYDNEY. N.S.W. 2000
Telephone + 61 2 9232 7166
Facsimile + 61 2 9233 1025

21 April 2011

Ms S So
ASX Compliance Pty Limited
20 Bridge Street
Sydney NSW 2001

Dear Ms So

Appendix 3Y – Change of Director’s Interest Notice – 14 April 2011

We refer to your letter of 19 April 2011 regarding the late lodgement of Appendix 3Y – Change of Director’s Interest Notice in respect of Dr Merylyn Joy Sleigh and provide to following responses to the questions asked therein.

1. Please explain why the Appendix 3Y was lodged late?

Following the placement of the order to purchase the shares Dr Sleigh was interstate on the day the shares were purchased and the following day. Dr Sleigh’s broker has access to the bank account used to fund purchases and settled the purchase this way. Dr Sleigh subsequently realised, from correspondence received, that the purchase order had been filled and notified the company accordingly.

2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?

The Directors have been made aware of their obligations in respect of changes to their interests in the securities of the Company.

3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

The Company believes the current arrangements are adequate. The importance of keeping up to date with the progress of all orders placed with brokers will be communicated to the directors.

Yours faithfully

I.D. Bloodworth
Company Secretary



ASX Compliance Pty Limited
ABN 26 087 780 489
20 Bridge Street
Sydney NSW 2000
PO Box H224
Australia Square
NSW 1215

Telephone 61 2 9227 0125
Facsimile 61 2 9241 7620
www.asx.com.au

19 April 2011

Ian Bloodworth
Company Secretary
Clover Corporation Limited
31 Pinnacle Road
Altona North VIC 3025

By Email

Dear Ian,

CLOVER CORPORATION LIMITED (the "Company")

We refer to the following;

1. The Appendix 3Y lodged by the Company with ASX on 14 April 2011 for Marilyn Joy Sleigh (the "Director's Notice").
2. Listing rule 3.19A which requires an entity to tell ASX the following:
 - 3.19A.1 *The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.*
 - *On the date that the entity is admitted to the official list.*
 - *On the date that a director is appointed.**The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.*
 - 3.19A.2 *A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) including whether the change occurred during a closed period where prior written clearance was required and, if so, whether prior written clearance was provided. The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.*
 - 3.19A.3 *The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.*
3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed



Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

The Appendix 3Y indicates that a change in the Director's notifiable interest occurred on 6 April 2011. It appears that the Director's Notice should have been lodged with ASX by 13 April 2011. Consequently, the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions:

1. Please explain why the Director's Notice was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail at stephanie.so@asx.com.au or by facsimile on facsimile number (02) 9241 7620. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 9.30 a.m. A.E.S.T.) on Wednesday, 27 April 2011.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and should separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Stephanie So
Adviser, Listings (Sydney)