PRIMARY HEALTH CARE LIMITED
(ACN 064 530 516)
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LEICHHARDT NSW 2040
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ASX Limited
Company Announcements Office
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Level 4, 20 Bridge Street
Sydney NSW 2000

21 April 2011

Primary Health Care Limited ("Primary")
Primary Bonds Series A Trust
Section 283BF Quarterly Report

For the purposes of section 283BF of the Corporations Act 2001 (Cth) ("**the Act**"), as modified by ASIC Class Order [CO 10/321] *Offers of vanilla bonds* and in respect of the quarter commencing 28 December 2010 and ending 27 March 2011 ("**the Quarter**"):

There has been no failure to comply with the terms of the Primary Bonds Series A or the provisions of the Primary Bonds Trust Deed ("**Trust Deed**") or Chapter 2 of the Act during the Quarter.

(a) No event has happened during the Quarter that has caused, or could cause, one or more of the following:

  (i) any amount deposited or lent under the Primary Bonds Series A to become immediately payable;

  (ii) the Primary Bonds Series A to become immediately enforceable;

  (iii) any other right or remedy under the terms of the Primary Bonds Series A or provisions of the Trust Deed to become immediately enforceable.

(b) No circumstances have occurred during the Quarter that materially prejudice Primary or any of its subsidiaries or in relation to the matters described in section 283BF(4)(c)(ii) of the Act.

(c) There has been no substantial change in the nature of the business of Primary or any of its subsidiaries during the Quarter.

(d) None of the following events have occurred during the Quarter:

  (i) the appointment of a guarantor;

  (ii) the cessation of liability of a guarantor body for the payment of the whole or part of the money for which it is liable under the guarantee;

  (iii) the change of name of a guarantor.

(e) Sections 283BF(4)(f) (i) and (ii) of the Act are not applicable for the purposes of this Quarterly Report.

(f) There are no other matters that may materially prejudice any security or the interests of the Primary Bonds Series A holders.

(g) The following information is provided in accordance with sections 283BF(5), 283BF(6) and 283BF(7) of the Act.

Primary Health Care Limited
Receivables from Related Body Corporate*

As at		**31/03/2011**	**31/12/2010**	**Movement**
1	Deposits Receivable	$m	$m	$m
	Nil	0	0	0.0
2	Loans Receivable			
	Idameneo (No. 123) Pty Limited	735.2	733.8	1.4
	Specialist Diagnostic Services Pty Limited	120.7	120.8	(0.1)
	Idameneo (No. 789) Limited	48.6	48.6	0.0
	Health Communication Network Limited	11.2	11.2	0.0
	Sidameneo (No. 456) Pty Limited	7.1	7.6	(0.5)
	Healthcare Imaging Services Pty Limited	4.2	3.7	0.5
	Total Loans Receivable	927.0	925.7	1.3
3	Assumptions of liability			
	Nil	0	0	0.0
	Total amount owing to Primary Health Care Limited from Related Body Corporates	927.0	925.7	1.3

Note: All amounts shown are unsecured.

(h) Information in respect of Key Financial Disclosures in respect of the ASIC Class Order [CO 10/321] and clause 10.2 of the Trust Deed, for the half year ended 31 December 2010 is provided below:

(i) Primary Bonds Series A rank: equally amongst themselves and at least equally with all other unsubordinated and unsecured debt obligations of Primary, other than those obligations mandatorily preferred by law; ahead of ordinary equity of Primary and of Primary's obligations that are expressed to be subordinated to Primary Bonds Series A; and behind Primary's secured debt (Secured Syndicated Loan Facility, Secured Working Capital Facilities A, B and C and Secured Loan Facility).

(ii) Primary has not materially breached any loan covenants or debt obligations (whether or not relating to Primary Bonds Series A) during the period covered by this report.

(iii) Key financial ratios are set out below. A description of these ratios and how they are calculated is included in section 3.1 of the Primary Bonds Series A Second Part Prospectus.

Key Financial Metrics
Half year ended 31 December 2010

	31/12/2010
	$m
1. Gearing Ratio	0.53
2. Interest Cover Ratio	3.88
3. Working Capital Ratio	1.09

This Quarterly Report has been lodged with ASIC under section 283BF(1)(b) of the Act, provided to ASX in accordance with clause 10.2 of the Trust Deed and is also available on the company's website at primaryhealthcare.com.au.

A term having a defined meaning in the Trust Deed has the same meaning in this Quarterly Report.

Signed in accordance with a resolution of the Directors made pursuant to section 283BF(8)(a) of the Corporations Act 2001 (Cth).

On behalf of the Directors.

Edmund Bateman
Managing Director
Dated: 21 April 2011