



**To Company Announcements Platform**  
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**From Donald Delano, Chief Compliance Officer**

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No. of pages 5 (including cover)

Date 26 April 2011

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Attached please find:

Notice of initial substantial holder for MAP Group (MAP AU).

Yours sincerely,  
Donald Delano

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme MAp Group

ACN/ARSN See Annexure A

**1. Details of substantial holder (1)**

Name Artio Global Management LLC ("Artio Global")

ACN/ARSN (if applicable) N/A

The holder ceased to be a  
substantial holder on

21/04/2011

The previous notice was given to the company on

18/08/2010

The previous notice was dated

18/08/2010

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change           | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|--------------------------|----------------------------------------|----------------------|-----------------------------------------------|---------------------------------------------|-------------------------|
| 16/09/2010 to 21/04/2011 | Artio Global                           | See Annexure B       | See Annexure B                                | 5,740,831 ordinary stapled securities       | 5,740,831               |

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               | N/A                   |

**4. Addresses**

The addresses of persons named in this form are as follows:

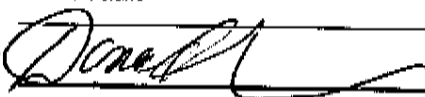
| Name         | Address                                     |
|--------------|---------------------------------------------|
| Artio Global | 330 Madison Avenue, New York, NEW YORK, USA |

**Signature**

print name Donald Delano

capacity Chief Compliance Officer

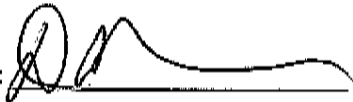
sign here



date 26/04/2011

**ANNEXURE A**

**THIS IS ANNEXURE A OF 1 PAGE REFERRED TO IN FORM 605 NOTICE OF CEASING TO  
BE A SUBSTANTIAL HOLDER**

Signature: 

Name: Donald Delano

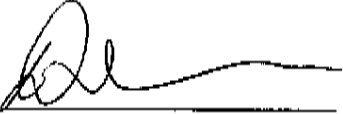
Capacity: Chief Compliance Officer, Artio Global Management LLC

Date: 21/04/2011

- (a) MAp Airports Limited (ACN 075 295 760) as responsible entity of:
  - (i) MAp Airports Trust 1 (ARSN 099 597 921); and
  - (ii) MAp Airports Trust 2 (ARSN 099 597 896); and
- (b) MAp Airports International Limited (ARBN 099 813 180)

# ANNEXURE B

**THIS IS ANNEXURE B OF 2 PAGES REFERRED TO IN FORM 605 NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER**

Signature: 

Name: Donald Delano

Capacity: Chief Compliance Officer, Artio Global Management LLC

Date: 21/04/2011

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change (AUD) | Class and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|------------------|-------------------------------------------------|-----------------------------------------|-------------------------|
| 21-Apr-11      | Artio Global                           | Disbursement     | In-kind                                         | -1,212,112                              | -1,212,112              |
| 21-Apr-11      | Artio Global                           | Sell             | 2.9879                                          | -81,012                                 | -81,012                 |
| 12-Apr-11      | Artio Global                           | Sell             | 2.945                                           | -51,539                                 | -51,539                 |
| 11-Apr-11      | Artio Global                           | Sell             | 2.9553                                          | -40,159                                 | -40,159                 |
| 7-Apr-11       | Artio Global                           | Buy              | 3.0092                                          | 39,708                                  | 39,708                  |
| 5-Apr-11       | Artio Global                           | Sell             | 2.9993                                          | -335,685                                | -335,685                |
| 1-Apr-11       | Artio Global                           | Receipt          | In-kind                                         | 7,870                                   | 7,870                   |
| 1-Apr-11       | Artio Global                           | Sell             | 3.0371                                          | -216,357                                | -216,357                |
| 1-Apr-11       | Artio Global                           | Disbursement     | In-kind                                         | -1,236,089                              | -1,236,089              |
| 31-Mar-11      | Artio Global                           | Buy              | 3.0186                                          | 52,240                                  | 52,240                  |
| 28-Mar-11      | Artio Global                           | Buy              | 2.9768                                          | 233,913                                 | 233,913                 |
| 28-Mar-11      | Artio Global                           | Disbursement     | In-kind                                         | -201,278                                | -201,278                |
| 22-Mar-11      | Artio Global                           | Sell             | 2.9606                                          | -1,135,486                              | -1,135,486              |
| 18-Mar-11      | Artio Global                           | Sell             | 2.9                                             | -30,495                                 | -30,495                 |
| 17-Mar-11      | Artio Global                           | Sell             | 2.91                                            | -6,556                                  | -6,556                  |
| 15-Mar-11      | Artio Global                           | Sell             | 2.979                                           | -109,401                                | -109,401                |
| 15-Mar-11      | Artio Global                           | Sell             | 2.9675                                          | -397,738                                | -397,738                |
| 15-Mar-11      | Artio Global                           | Sell             | 2.9347                                          | -1,178,719                              | -1,178,719              |
| 9-Mar-11       | Artio Global                           | Sell             | 3.0808                                          | -9,180                                  | -9,180                  |
| 3-Mar-11       | Artio Global                           | Disbursement     | In-kind                                         | -1,499,883                              | -1,499,883              |
| 4-Mar-11       | Artio Global                           | Disbursement     | In-kind                                         | -475,166                                | -475,166                |
| 2-Mar-11       | Artio Global                           | Buy              | 3.1111                                          | 20,476                                  | 20,476                  |
| 1-Mar-11       | Artio Global                           | Disbursement     | In-kind                                         | -134,888                                | -134,888                |
| 1-Mar-11       | Artio Global                           | Sell             | 3.0897                                          | -402,593                                | -402,593                |
| 1-Mar-11       | Artio Global                           | Sell             | 3.1                                             | -1,196,528                              | -1,196,528              |
| 28-Feb-11      | Artio Global                           | Sell             | 3.0928                                          | -1,228,864                              | -1,228,864              |
| 24-Feb-11      | Artio Global                           | Sell             | 3.0244                                          | -118,350                                | -118,350                |
| 23-Feb-11      | Artio Global                           | Sell             | 3.071                                           | -88,618                                 | -88,618                 |
| 17-Feb-11      | Artio Global                           | Buy              | 3.14                                            | 4,179                                   | 4,179                   |
| 4-Feb-11       | Artio Global                           | Sell             | 3.0062                                          | -237,167                                | -237,167                |
| 1-Feb-11       | Artio Global                           | Sell             | 2.98                                            | -2,980                                  | -2,980                  |

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change (AUD) | Class and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|------------------|-------------------------------------------------|-----------------------------------------|-------------------------|
| 27-Jan-11      | Artio Global                           | Sell             | 3.0537                                          | -65,061                                 | -65,061                 |
| 24-Jan-11      | Artio Global                           | Disbursement     | In-kind                                         | -240,003                                | -240,003                |
| 24-Jan-11      | Artio Global                           | Sell             | 3.0453                                          | -14,025                                 | -14,025                 |
| 14-Jan-11      | Artio Global                           | Sell             | 3.0027                                          | -99,516                                 | -99,516                 |
| 14-Jan-11      | Artio Global                           | Sell             | 3.0027                                          | -5,923                                  | -5,923                  |
| 11-Jan-11      | Artio Global                           | Sell             | 2.9328                                          | -236,482                                | -236,482                |
| 11-Jan-11      | Artio Global                           | Disbursement     | In-kind                                         | -460,674                                | -460,674                |
| 10-Jan-11      | Artio Global                           | Sell             | 2.9533                                          | -16,742                                 | -16,742                 |
| 5-Jan-11       | Artio Global                           | Sell             | 2.96                                            | -1,664                                  | -1,664                  |
| 4-Jan-11       | Artio Global                           | Sell             | 2.9706                                          | -12,143                                 | -12,143                 |
| 31-Dec-10      | Artio Global                           | Sell             | 2.9964                                          | -81,101                                 | -81,101                 |
| 30-Dec-10      | Artio Global                           | Sell             | 3.0192                                          | -109,398                                | -109,398                |
| 29-Dec-10      | Artio Global                           | Receipt          | In-kind                                         | 32,544                                  | 32,544                  |
| 23-Dec-10      | Artio Global                           | Sell             | 2.9775                                          | -3,259                                  | -3,259                  |
| 20-Dec-10      | Artio Global                           | Sell             | 2.9937                                          | -2,525                                  | -2,525                  |
| 16-Dec-10      | Artio Global                           | Sell             | 3.02                                            | -4,870                                  | -4,870                  |
| 15-Dec-10      | Artio Global                           | Buy              | 3.0451                                          | 290,419                                 | 290,419                 |
| 10-Dec-10      | Artio Global                           | Sell             | 3.0568                                          | -28,919                                 | -28,919                 |
| 8-Dec-10       | Artio Global                           | Disbursement     | In-kind                                         | -133,907                                | -133,907                |
| 8-Dec-10       | Artio Global                           | Buy              | 3.0805                                          | 18,785                                  | 18,785                  |
| 1-Dec-10       | Artio Global                           | Sell             | 2.9954                                          | -157,172                                | -157,172                |
| 1-Dec-10       | Artio Global                           | Sell             | 3.01                                            | -6,414                                  | -6,414                  |
| 1-Dec-10       | Artio Global                           | Buy              | 3.02                                            | 5,977                                   | 5,977                   |
| 30-Nov-10      | Artio Global                           | Disbursement     | In-kind                                         | -309,767                                | -309,767                |
| 30-Nov-10      | Artio Global                           | Buy              | 3.0694                                          | 124,737                                 | 124,737                 |
| 25-Nov-10      | Artio Global                           | Sell             | 3.04                                            | -22,464                                 | -22,464                 |
| 24-Nov-10      | Artio Global                           | Sell             | 3.0096                                          | -28,422                                 | -28,422                 |
| 23-Nov-10      | Artio Global                           | Sell             | 3.05                                            | -6,381                                  | -6,381                  |
| 19-Nov-10      | Artio Global                           | Sell             | 3.0801                                          | -164,737                                | -164,737                |
| 11-Nov-10      | Artio Global                           | Sell             | 3.0821                                          | -15,646                                 | -15,646                 |
| 10-Nov-10      | Artio Global                           | Sell             | 3.0836                                          | -4,271                                  | -4,271                  |
| 3-Nov-10       | Artio Global                           | Buy              | 3.06                                            | 122,300                                 | 122,300                 |
| 2-Nov-10       | Artio Global                           | Sell             | 3.0528                                          | -80,444                                 | -80,444                 |
| 29-Oct-10      | Artio Global                           | Sell             | 3.043                                           | -12,789                                 | -12,789                 |
| 28-Oct-10      | Artio Global                           | Disbursement     | In-kind                                         | -2,192,692                              | -2,192,692              |
| 27-Oct-10      | Artio Global                           | Buy              | 3.0735                                          | 1,527,257                               | 1,527,257               |
| 27-Oct-10      | Artio Global                           | Sell             | 3.0802                                          | -59,149                                 | -59,149                 |
| 25-Oct-10      | Artio Global                           | Buy              | 3.0409                                          | 143,277                                 | 143,277                 |
| 22-Oct-10      | Artio Global                           | Buy              | 3.0106                                          | 2,003,875                               | 2,003,875               |
| 15-Oct-10      | Artio Global                           | Disbursement     | In-kind                                         | -478,698                                | -478,698                |
| 13-Oct-10      | Artio Global                           | Disbursement     | In-kind                                         | -392,539                                | -392,539                |
| 7-Oct-10       | Artio Global                           | Buy              | 2.91                                            | 7,163,532                               | 7,163,532               |
| 16-Sep-10      | Artio Global                           | Disbursement     | In-kind                                         | -457,280                                | -457,280                |