

27 April 2011

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

(7 pages by email)

Dear Madam,

Results for First 70.9 Metres of Initial Wonogiri Diamond Hole Returns Broad Zone of Gold Mineralisation

- Results from the first 70.9 metres of the first diamond drill hole at the Randu Kuning prospect have returned a broad zone of gold associated with quartz sheeted veins and associated stockworks.
- Hole WDD001 returned:
 - o **53.6 metres at 1.40 g/t gold and 0.30% copper from just 8.2 metres depth and a further**
 - o **1.5 metres at 0.75 g/t gold and 0.40% copper from 64.3 metres**
- Hole WDD001, completed to 210 metres depth, intersected multiple quartz stockwork zones. Assay results below 70.9 metres are pending.
- Drilling program targeting large bulk tonnage gold mineralisation continues with a total of three drill holes completed.

The Directors of Augur Resources Ltd ('Augur' or 'the Company') are pleased to report the first diamond drill hole results from the Randu Kuning prospect at the Wonogiri project in Central Java.

Hole WDD001 was drilled to test a significant gold anomaly defined during recent trenching at Randu Kuning. Results from the first 70.9 metres of hole WDD001 have been received. These results are extremely encouraging with a significant broad intersection of gold returning 53.6 metres at 1.40 g/t gold and 0.30% copper from just 8.2 metres. Assay results for the remainder of the hole are pending.

Hole WDD001 is the first hole in the drill program to test the main trench gold anomaly which the Company has identified at Randu Kuning. Further drilling will be undertaken at Randu Kuning and at a number of geochemical anomalies within the Northern Wonogiri region.

Managing Director Grant Kensington commented:

“The results from the first 70.9 metres at Randu Kuning show a wide zone of gold mineralisation. This hole was collared within the mineralised zone so it may not have tested the full width of the gold zone. The results are consistent with Augur's trench results and the historic PT Oxindo drill results. The area has the potential to host a large bulk-tonnage gold deposit.”



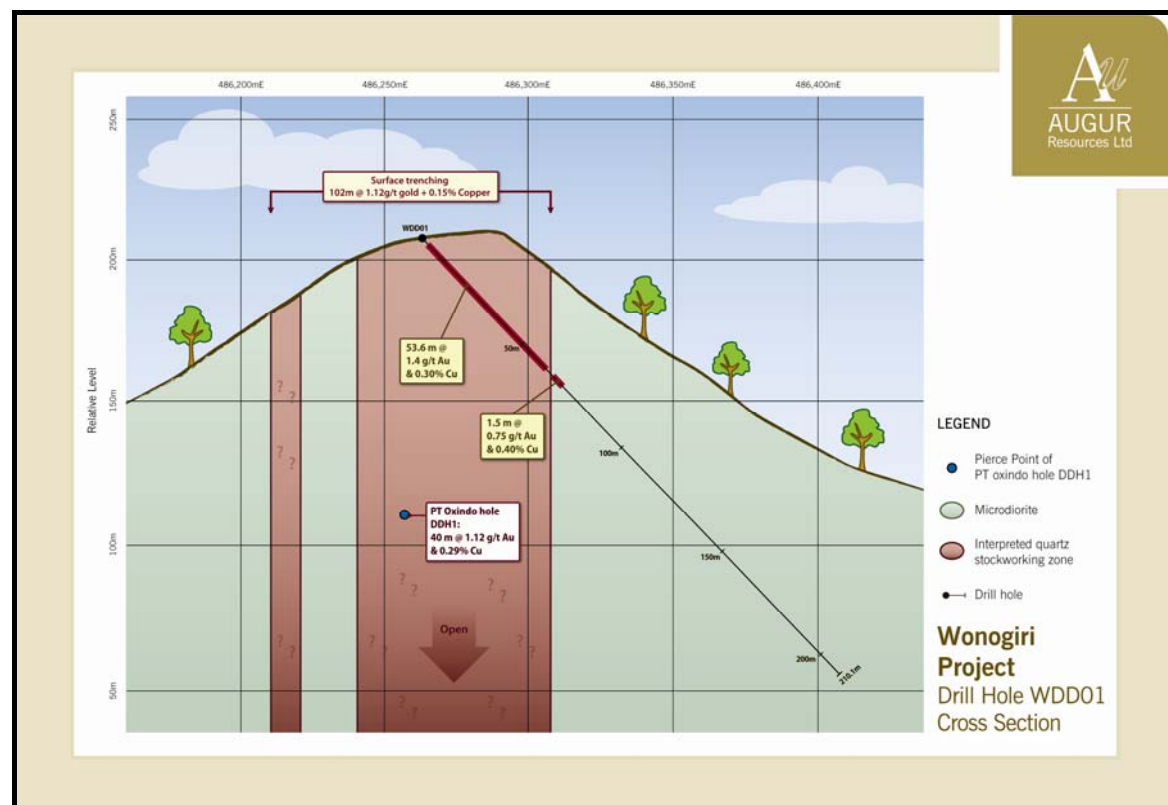
Drilling at Randu Kuning

The results support previously reported trenching results which have returned significant zones of gold and copper mineralisation at Randu Kuning including:

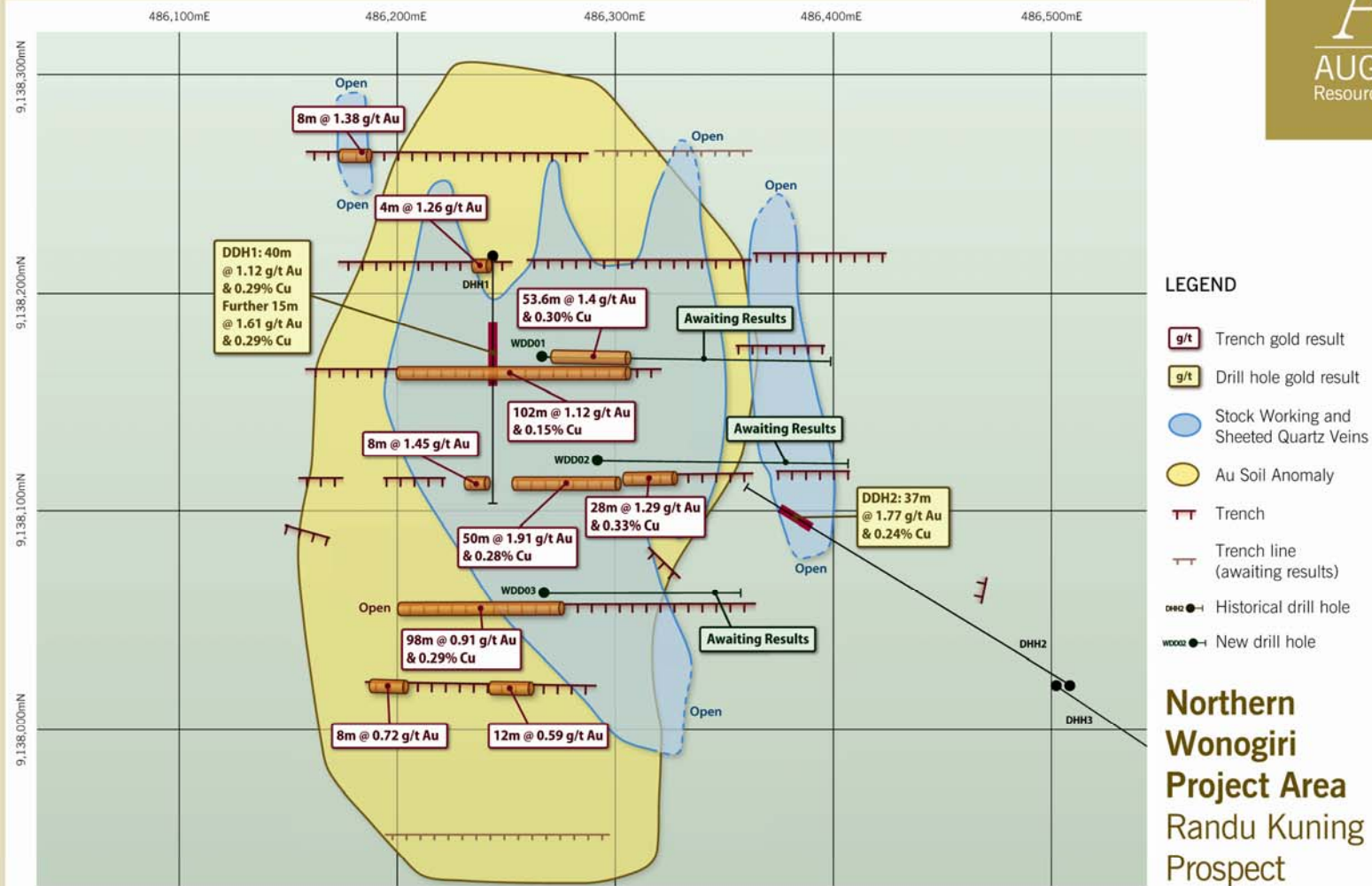
- 102.0 metres at 1.12 g/t gold and 0.15% copper (trench 3);
- 98.0 metres at 0.91 g/t gold and 0.29% copper (trench 5); and
- 8.0 metres at 0.72 g/t gold and 0.13% copper and a further 12.0 metres at 0.59 g/t gold and 0.29% copper (trench 6).

The results also support PT Oxindo's hole DDH1 which was drilled perpendicular to the Augur hole WDD001. Hole DDH1 returned 40 metres at 1.12 g/t gold and 0.29% copper from 92 metres depth and a further 15 metres at 1.61 g/t gold and 0.20% copper from 137 metres. A second PT Oxindo hole was collared 285 metres to the southeast of WDD001 and drilled towards WDD001, intersected 37 metres at 1.77 g/t gold and 0.24% copper from 458 metres.

Three holes have been drilled by Augur to date during the current drilling program and if results continue to be highly favourable an additional drill rig will be mobilised to site.



**Interpreted cross section for diamond drill hole WDD001,
Randu Kuning prospect, Wonogiri project**



Summary of results from the Randu Kuning prospect, Wonogiri project

Significant Previous PT Oxindo Results

Previous exploration within the prospect carried out by PT Oxindo between 2009 and 2010 was focused on testing porphyry copper targets associated with a modelled magnetic high. Two deep diamond holes were drilled at the Randu Kuning prospect with both holes intersecting significant gold $\pm$ copper mineralisation at depth, highlighting the potential for a bulk tonnage gold target.

Drill hole DDH 1 returned **40 metres at 1.12 g/t gold** and **0.29% copper** from 92 metres depth and a further **15 metres at 1.61 g/t gold** and **0.20% copper** from 137 metres.

Drill hole DDH 2 returned **37 metres at 1.77 g/t gold** and **0.24% copper** from 458 metres depth.

DDH1 was drilled sub-parallel to the orientation of the sheeted veins exposed at the surface of Randu Kuning whilst DDH2 was drilled at an orientation perpendicular to DDH1 and the orientation of the sheeted vein system/stockwork zone. Trenching to date indicates that the intersections are separate sub-parallel zones.

PT Oxindo also undertook rock chip and soil sampling in the north of the Wonogiri area, where maximum rock chip results of **24.7 g/t gold** and **1.78% copper** (different samples) were returned. Rock chip results in the north of the Wonogiri licence area have identified an anomalous zone of approximately 1.7 kilometres by 1.1 kilometres which covers five gold $\pm$ copper anomalous prospects. This zone remains open in all directions.

Current Program

The current diamond drilling program is designed to test the surface mineralisation exposed in the trenching program and to test previous PT Oxindo drill intersections.

An ongoing trenching program within the Wonogiri project will continue to test areas of mineralised vein systems which have been identified by PT Oxindo and Augur. Currently the trenching is focusing on five areas where significant gold has been reported in rock chips. Results from this trenching will be used to further develop drill targets.

Drilling Results

Hole	Prospect	Easting	Northing	Dip	Azimuth (Mag)	From	To	Interval (m)	Gold g/t	Copper %
WDD001*	Randu Kuning	486263	9138170	45	90	0.0	1.0	1.0	0.7	0.15
		and				8.2	61.8	53.6	1.40	0.30
		and				64.3	65.8	1.5	0.75	0.40

*Results only to 70.9 metres depth.

Wonogiri Project

The Wonogiri project is located approximately 30 kilometres to the south of the provincial city of Solo in central Java and is easily accessible by daily flights from the capital Jakarta and a short one hour drive by car on a sealed road.

The project lies within the Sunda-Banda arc and covers an area of 3,928 hectares. The area is considered prospective for epithermal gold and porphyry copper-gold mineralisation.



Previous exploration completed by PT Oxindo from 2009 to 2010 targeted copper porphyry mineralisation within the northern portion of the licence. PT Oxindo undertook detailed mapping, soil sampling and geophysical work which culminated in a five hole diamond drill program to test a number of modelled magnetic high bodies.

Augur has an agreement to earn a 51% interest of the project after the expenditure of US\$1.5 million within 12 months from 15 December 2010 and can earn an 80% interest in the project with the expenditure of a further US\$2.0 million with 24 months of 15 December 2010. No upfront payment or issue of shares was required.

PT Oxindo is a subsidiary of the Minerals and Metals Group which owns and operates a portfolio of world class base metal mining operations, development projects and exploration fields.

Statement of Compliance

The information in this report that relates to Exploration Results is based on information compiled by Augur staff and contractors and approved by Mr Grant Kensington, geoscientist, who is a Member of the Australasian Institute of Mining and Metallurgy. Grant Kensington is a full-time employee of the Company who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Grant Kensington has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Mineralisation cut-off used is 0.5 g/t gold and/or 0.3% copper with a maximum contiguous dilution interval of 2.0 metres. Sample intervals are generally 0.5 metres. Assaying has been completed by PT SGS Indo Assay Laboratories. Blanks and/or independent standards are used in each sample batch at approximately 10 metre intervals.

For further information, please contact Grant Kensington on +61 2 9300 3310.

Yours sincerely



Grant Kensington
Managing Director

pjn5961