



AJ Lucas Group Limited
ABN 12 060 309 104
394 Lane Cove Road
Macquarie Park NSW 2113
Locked Bag 2113
North Ryde BC NSW 1670
T (02) 9490 4000
F (02) 9490 4200
www.lucas.com.au

27 April 2011

ASX ANNOUNCEMENT/MEDIA RELEASE

CUADRILLA UPDATE – BOWLAND SHALE OPERATIONS

AJ Lucas wishes to advise the current status of activities conducted by Cuadrilla Resources in relation to its prospect in the Bowland Shale in Lancashire, UK.

Preese Hall #1

Fracking of this well commenced 29 March 2011 and is continuing. The bottom three stages have been fracked and flowback and cleanup operations are underway. Currently a coil tubing unit is being used to remove the frac bridge plugs.

Following completion of fracking at Preese Hall around the middle of May 2011, the fracking unit will relocate to Hungary to commence operations at the THL BA-E-1 well, located in southern Hungary near the villages of Balotaszallas and Tompa.

Grange Hill #1

This well spudded on 16 January 2011 and is currently at a depth of 6,474 feet. Due to problems associated with washing out at approximately 5,300 feet, the well has been re-engineered and casing inserted to 5,700 feet. Cementing operations have been conducted and drilling is again underway. Thus far, geologic indications from this well are as expected. Drilling and coring is expected to be completed by 20 May 2011.

The Company is planning to release a more comprehensive market update on its oil and gas investments in the near future.

For further information please contact:

Nicholas Swan
Company Secretary
+61 2 9490 4127

About AJ Lucas Group Limited

Lucas is a leading provider of specialist infrastructure and mining services and is the largest supplier of drilling services to Australia's coal and coal seam gas industries. It is also one of Australia's largest builders of long distance gas pipelines. Other divisions provide gas management services to the coal and coal seam gas industry, construction, civil and property services.

AJ Lucas is also a proven developer of unconventional hydrocarbon properties. Past projects successfully developed and exited include the Company's investments in Gloucester Basin, Sydney Gas and ATP651 in Queensland's Surat Basin.

