RABINOV PROPERTY TRUST

ARSN 099 776 342 (ASX Code: RBV)

28 April 2011

Company Announcements Platform Australian Securities Exchange Limited

TARGET STATEMENT AND NOTICE OF UNITHOLDER MEETING

Rabinov Property Management Limited (as responsible entity of the Rabinov Property Trust) wish to advise that the Target's Statement, issued in response to the Bidder's Statement from Growthpoint Properties Australia Limited [ASX: GOZ], and the Notice of Meeting for a unitholder meeting to be held on 31 May 2011 has been despatched to unitholders.

Further enquiries can be directed to Tony Boothroyd on (03) 9867 7200.

Tony Boothroyd Managing Director Rabinov Property Management Limited