

carsales.com Ltd Board of Directors changes

April 28, 2011

carsales.com Limited (ASX: CRZ) today announced two changes to its Board of Directors.

Mr Jeffrey Browne has resigned from the carsales.com Ltd Board effective from 21 April, 2011.

Mr Browne's resignation is as a result of his expanded commitments in his new role as National Managing Director of the Nine Network.

Also effective 21 April, 2011, Mr Ian Law was re-appointed to the carsales Board. Mr Law was a non-executive director of carsales.com Ltd until November 2010 when he resigned as a result of his resignation from PBL Media.

carsales.com Limited's Chairman, Mr Wal Pisciotta, paid tribute to the contribution made by Mr Browne to the business since his appointment in December 2007.

"The Board thanks Jeffrey for his contribution since joining the company in December 2007. Jeffrey's experience in both the automotive and media sectors has been highly valuable to carsales.com Ltd. We wish him well with his expanded responsibilities at the Nine Network".

Mr Pisciotta also welcomed Mr Law back to the Board of carsales.com Ltd.

"We are extremely pleased that Ian has agreed to re-join the carsales Board after a four-month absence.

"Ian is one of the most respected executives in this country with experience across a range of media businesses. His considerable experience and knowledge was a huge asset during his previous tenure on the carsales Board and will be so again in the future. We're thrilled to have him back".

For further information, please contact:

Greg Roebuck
CEO and Managing Director
03 9093 8600

About carsales.com Ltd.

*carsales.com Ltd listed on the ASX in 2009 and is the largest online automotive, motorcycle and marine classifieds business in Australia, attracting more Australians interested in buying or selling cars, motorcycles and boats than any other classified group of websites. carsales.com Ltd's first revenues were reported in the financial year 1998. The company is one of only a few to have made the BRW Fast 100 for five consecutive years. carsales.com is Australia's number one automotive website and in March 2011 attracted 3.6 million unique visitors *. The Carsales Network of websites includes CarPoint.com.au, discountnewcars.com.au, quicksales.com.au, Redbook.com.au and motorcycle, boat, truck and machinery websites. The network boasted in excess of 6.6 million unique visitors** in March 2011.*

* Nielsen Online Market Intelligence, Automotive, Brand, March 2011

** Nielsen Online Site Census, Carsales Network Aggregate, March 2011