

28 April 2011

The Manager
Company Announcements Platform
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**RE: CROMWELL GROUP – DISTRIBUTION REINVESTMENT PLAN (DRP) PRICE FOR
DISTRIBUTION PERIOD COMMENCING 1 JANUARY AND ENDING 31 MARCH 2011**

Cromwell Group advises that the issue price of stapled securities to be allocated under the DRP with respect to the distribution to be paid on or about 18 May 2011 is \$0.6958 per stapled security.

The price is calculated in accordance with the DRP rules, being the average of the daily volume weighted average price of Cromwell Group stapled securities for the 10 trading days from 8 April to 21 April 2011, less a discount of 3%. We expect that the maximum number of stapled securities that will be issued for this period under the DRP will be approximately 2.1 million.

As previously advised, the last day for registration to participate in the DRP was the plan record date of 27 April 2011.

The stapled securities to be issued under the DRP will be issued on the same terms and conditions as existing stapled securities issued in Cromwell Group.

Yours faithfully

CROMWELL CORPORATION LIMITED



NICOLE RIETHMULLER
COMPANY SECRETARY