

29 April 2011

Appendix 4C Quarterly Report – Additional Information

Praemium Limited (ASX:PPS) has released the following additional information in relation to its Appendix 4C report, for the period 1 January to 31 March 2011.

The following table summarises key comparative measures for the last five quarters:

V-Wrap						
Quarter	Revenue	Receipts	Nbr Portfolios	FUA	SMA FUM	UK FOP ¹
Mar-10	\$3,261 K	\$2,968 K	43,647	\$40.6bn	\$511mn	£ 80.7mn
Jun-10	\$3,413 K	\$2,821 K	44,167	\$39.7bn	\$497mn	£115.7mn
Sep-10	\$4,193 K	\$3,178 K	44,279	\$42.4bn	\$532mn	£155.4mn
Dec-10	\$2,768 K	\$2,954 K	43,969	\$44.4bn	\$558mn	£207.4mn
Mar-11	\$2,879 K	\$2,691 K	44,458	\$46.5bn	\$587mn	£244.3mn

Note¹: FOP = Funds on Platform

Additional Notes:

- Net operating cash flow for the quarter was (\$1,859 million).
- Negotiations with ETRADE Australia Securities Limited (ETRADE) for the extension of the exclusivity provisions in the agreement under which Praemium provides tax reporting services exclusively to ETRADE clients are ongoing, and are expected to conclude this quarter.
- The 31st March cash balance was \$5.944 million
- UK FOP (Funds on Portfolio) continued to grow and totalled £244.3 million at 31 March 2011, even though inflows expected from key new clients were subject to delays in negotiating the agreements with the additional external providers required to operate these services. These negotiations have now generally been completed and these services are expected to be operational this quarter.

- Praemium has lodged an application with the Jersey Financial Services Commission to operate an offshore investment administration service based in Jersey in the Channel Islands. We are expecting to hear the outcome of this application by June 2011.
- There are now 47 firms signed to the SMARTwrap or Powerwrap offerings and we are now focussing our attention to assisting in transitioning the assets from the current platforms into the Praemium hosted platform.

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