RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

FRIDAY, 29 APRIL 2011

CASE INVESTMENT PORTFOLIO AS AT 31 MARCH 2011

1. Below is a summary of the IMF Case Investment Portfolio as at 31 March 2011. The Case Investment Portfolio includes those investments where the budgeted fee to IMF is greater than $0.5M.

Summary of Investment Portfolio at 31 March 2011

Claim Value Range	Estimated Claim Value (a) $’000s	No of Cases	% of Total Value	Expected Completion FY2011 (b) $’000s	Expected Completion FY2012 (b) $’000s	Expected Completion FY2013 (b) $’000s
<$10M	32,600	12	2%	14,000	8,600	10,000
$10M - $50M	580,000	15	38%	10,000	265,000	305,000
>$50M	935,000	10	60%	245,000	390,000	300,000
Total Portfolio	**1,547,600**	**37**	**100%**	**269,000**	**663,600**	**615,000**

a) This is IMF’s current best estimate of the claims recoverable amount (or remaining recoverable amount if there has been a partial recovery). It considers, where appropriate, the perceived capacity of the defendant to pay the amount claimed. It is not necessarily the same as the amount being claimed by IMF’s client/s in the matter. It is also not the estimated return to IMF from the matter if it is successful. No estimated claim value has been included for any contingently funded matters until all conditions are fulfilled.

b) The expected completion period is IMF’s current best estimate of when the case will be finalised. The case may finalise earlier or later than in the expected period.

2. IMF will continue to update the Portfolio on a quarterly basis.

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