2 Corporation Place
Orange, NSW 2800
T: +61 6361 4700
F: +61 6361 4711
Email: office@ytcresources.com
Web: www.ytcresources.com

4th May 2011

For Immediate Release

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir,

YTC RESOURCES LIMITED - RESULTS OF MEETING

Pursuant to the requirements of ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, YTC Resources Limited advises that at the General Meeting of the Company held today, Wednesday 4 May 2011, the following resolutions, as set out in the Notice of Meeting, were approved by shareholders,

Ratification of tranche 1 placement

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That for the purpose of ASX Listing Rule 7.4 and for all other purposes, the shareholders ratify the issue of 30,600,000 fully paid ordinary shares in the capital of the Company, on the terms and conditions set out in the Explanatory Memorandum accompanying the Notice."

Details of Proxies received:

FOR	AGAINST	AT DISCRETION OF PROXY	*TOTAL VALID AVAILABLE VOTES*	ABSTAIN / NO INSTRUCTIONS / OPEN-UNUSABLE / EXCLUDED	*TOTAL PROXIES*
61,371,520	595,375	1,173,400	63,140,295	98,080	63,238,375

The resolution was passed on a show of hands.

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Issue of tranche 2 placement

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That for the purposes of ASX Listing Rule 7.1 and for all other purposes, approval is given for the Directors to allot and issue up to a maximum of 13,400,000 fully paid ordinary shares on the terms and conditions set out in the Explanatory Memorandum accompanying the Notice."

Details of Proxies received:

FOR	**AGAINST**	**AT DISCRETION OF PROXY**	***TOTAL VALID AVAILABLE VOTES***	**ABSTAIN / NO INSTRUCTIONS / OPEN-UNUSABLE / EXCLUDED**	***TOTAL PROXIES***
61,371,520	595,375	1,173,400	63,140,295	98,080	63,238,375

The resolution was passed on a show of hands.

Yours Faithfully,

Richard Willson
Company Secretary