2 Corporation Place
Orange, NSW 2800
T: +61 6361 4700
F: +61 6361 4711
Email: office@ytcresources.com
Web: www.ytcresources.com

SHALLOW COPPER MINERALISATION DISCOVERED AT SOUTHERN END OF NYMAGEE

• RC drill results have intersected strong, shallow copper sulphide mineralisation at the southern end of the historic Nymagee Copper Mine. Significant results include:

o NMRC022: 53m @ 1.7% Cu from 87m, including

25m @ 2.7% Cu from 96m

o NMRC021: 16m @ 0.7% Cu from 35m, and

19m @ 1.0% Cu from 76m

 Further results have also been received from the northern zone of shallow copper mineralisation:

o NMRC008: 47m @ 0.85% Cu from 27m, including

6m @ 2.8% Cu from 57m

- These results indicate excellent potential for the establishment of open-pit copper operations at both the northern and southern ends of the Nymagee Copper Mine as the first stage of a mining development at Nymagee
- Permitting approval now being sought for detailed drill testing of shallow copper mineralisation at both the southern and northern ends of the Nymagee Copper Mine

YTC Resources Limited ("YTC" or "the Company") is pleased to announce that further assay results from the initial RC drilling programme at the southern end of the Nymagee Copper Mine have been received, indicating that the holes have discovered another broad zone of strong copper sulphide mineralisation at shallow depths.

New results from the southern zone include:

NMRC022: 53m @ 1.7% Cu from 87m, including

25m @ 2.7% Cu from 96m

NMRC021: 16m @ 0.7% Cu from 35m, and

19m @ 1.0% Cu from 76m

Results have also been received for hole NMRC008, drilled into the northern zone of shallow copper mineralisation, close to the previously reported drill holes NMRC007 & NMC009. Hole NMRC008 returned:

NMRC008: 47m @ 0.85% Cu from 27m, including

6m @ 2.8% Cu from 57m

Results from RC holes in the shallow, central section of the deposit returned only modest results and are included in Table 2.

The RC programme has now demonstrated **broad widths of shallow, open-ended copper sulphide mineralisation at both the northern and southern ends of the Nymagee Copper mine mineralisation**. Both zones represent excellent potential for the establishment of open cut mine operations ahead of the development of a high-grade underground mine.

The success of the initial RC drilling at the southern and northern zones justifies a more intensive drill programme to allow for the estimation of a shallow copper resource at Nymagee in combination with a deeper, higher-grade underground resource. Permitting approval is now being sought for a major shallow RC drilling programme to evaluate the area in detail.



YTC's CEO Rimas Kairaitis said: "These holes demonstrate the persistence of strong copper mineralisation at open-pittable depths at both the southern and northern ends of the Nymagee Copper Mine. We look forward to commencing the larger RC drilling programme immediately upon receipt of permitting approvals".

The Nymagee Copper Deposit remains open to the north, south and at depth.

Table 1: Collar summary for drill holes in this release

Hole	GDA_E	GDA_N	DIP	AZI_MGA	Depth	Comments
NMRC008	434766	6452338	-60	245.3	99	Ended in mine void - 99m
NMRC010	434845.49	6452204.1	-63	245.3	129	
NMRC011	434847.86	6452205.2	-68	245.3	137	
NMRC014	434806	6452047	-55	70.3	99	
NMRC016	434741	6452128	-52	65.3	99	
NMRC018	434788	6452090	-60	67.3	60	
NMRC021	435014	6452081	-60	280.3	118	
NMRC022	435016	6452080	-60	248.3	160	

Table 2: Intersection summary for drill holes in this release

Hole	From (m)	To (m)	Intercept (m)	Est true width (m)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)	Au (g/t)	Comments
NMRC008	27	74	47	undetermined	0.85	-	-	-	-	Footwall Zone
includes	57	63	6	undetermined	2.8	-	-	6	-	Footwall Zone
NMRC010	48	51	3	undetermined	0.2	1.3	3.1	6	-	lead-zinc lens
	66	70	4	undetermined	-	2.1	4.8	9	-	lead-zinc lens
NMRC011	62	80	18	undetermined	-	0.5	1.1	-	-	broad lead-zinc zone
NMRC014	70	72	2	undetermined	-	0.4	1.2	3	-	lead-zinc lens
NMRC016	0	3	3	undetermined	1.0	-	0.1	4	-	Oxide Copper
	64	66	2	undetermined	-	1.7	0.2	28	-	lead-zinc-silver lens
	83	86	3	undetermined	2.7	-	0.1	19	-	copper zone
NMRC018	0	5	5	undetermined	0.7	-	0.3	-	-	Oxide Copper
	35	46	11	undetermined	0.3	1.2	0.2	-	-	copper-lead-zinc zone
NMRC021	35	51	16	undetermined	0.7	-	-	5	-	Footwall Zone
	76	95	19	undetermined	1.0	-	-	-	-	Footwall Zone
NMRC022	87	140	53	undetermined	1.7	-	-	7	-	Footwall Zone
includes	96	121	25	undetermined	2.7	-	-	10	-	Footwall Zone

$Competent\ Persons\ Statement$

The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.



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About the Nymagee Joint Venture

YTC Resources purchased an 80% interest in the Nymagee Mine Joint Venture from CBH Resources as part of the Hera Project purchase transaction in September 2009. YTC has subsequently earned a 90% interest, through sole funding exploration expenditure.

The Nymagee JV tenements adjoin immediately north of YTC's 100% owned Hera gold-base metal Project.

The Joint Venture includes the Nymagee Copper Mine which last operated in 1917, and has recorded historical production of 422,000t @ 5.8% Cu.

The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

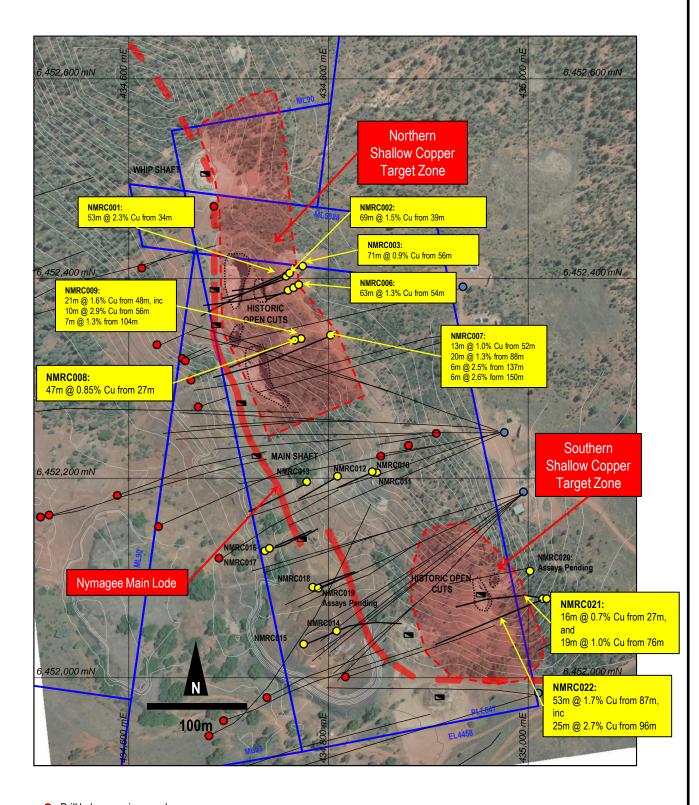
EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

YTC is the manager and operator of the Joint Venture.

YTC considers the Nymagee deposit has the potential to be mined and treated under an expanded development scenario in conjunction with the Company's Hera Project. The combined development has potential to produce significant quantities of copper in concentrate, in addition to gold, silver, lead and zinc under an integrated development. The Company continues to carry out its aggressive exploration campaign at both the Hera and Nymagee deposits.



Location of YTC's Hera & Nymagee Projects with major NSW Mineral Deposits



- Drill hole previous explorers
- RC Drill hole YTC Resources
- ── DD Drill hole YTC Resources

Nymagee Copper Mine Plan RC Drill Results

Grid: GDA Zone 55 - Scale as Shown

