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HERA PROJECT - STRONG GOLD AND BASE-METAL RESULTS FROM FAR WEST LENS

YTC Resources Limited ("YTC" or "the Company") is pleased to announce results from the recently completed drilling programme at its Hera Gold Project.

The drilling programme on the Far West Lens of the Hera Deposit was completed to both extend the existing Resource as well as upgrade the resource classification. Significant new intersections from the drilling programme include:

HRD032W2: **20m @ 3.9g/t Au*, 18g/t Ag, 2.9% Pb and 3.8% Zn from 530m**
including **10m @ 7.2g/t Au*, 16g/t Ag, 2.6% Pb and 4.5% Zn from 540m**

HRD074AW2: **21m @ 6.3g/t Au*, 20g/t Ag, 3.1% Pb, and 4.9% Zn from 576m**
including **11m @ 10.1g/t Au*, 25g/t Ag, 4.3% Pb, and 7.0% Zn from 577m**

HRD035W2: **25m @ 3.8g/t Au*, 38g/t Ag, 0.6% Cu, 5.9% Pb and 7.2% Zn from 471m**
including **8m @ 9.6g/t Au*, 31g/t Ag, 0.1%Cu, 4.3%Pb and 5.8% Zn from 471m**
and **3m @ 3.9g/t Au*, 131g/t Ag, 4.2% Cu, 19.7% Pb and 13.0% Zn**

These results are in addition to the bonanza gold results from the same drilling programme which were reported on the 12th January 2011 including:

HRD032: **10.2m @ 68.3g/t Au*, 19g/t Ag, 3.2% Pb and 3.8% Zn from 520.2m**
including **4.2m @ 164g/t Au*, 25.1g/t Ag, 7.0% Pb and 5.0% Zn from 522m**

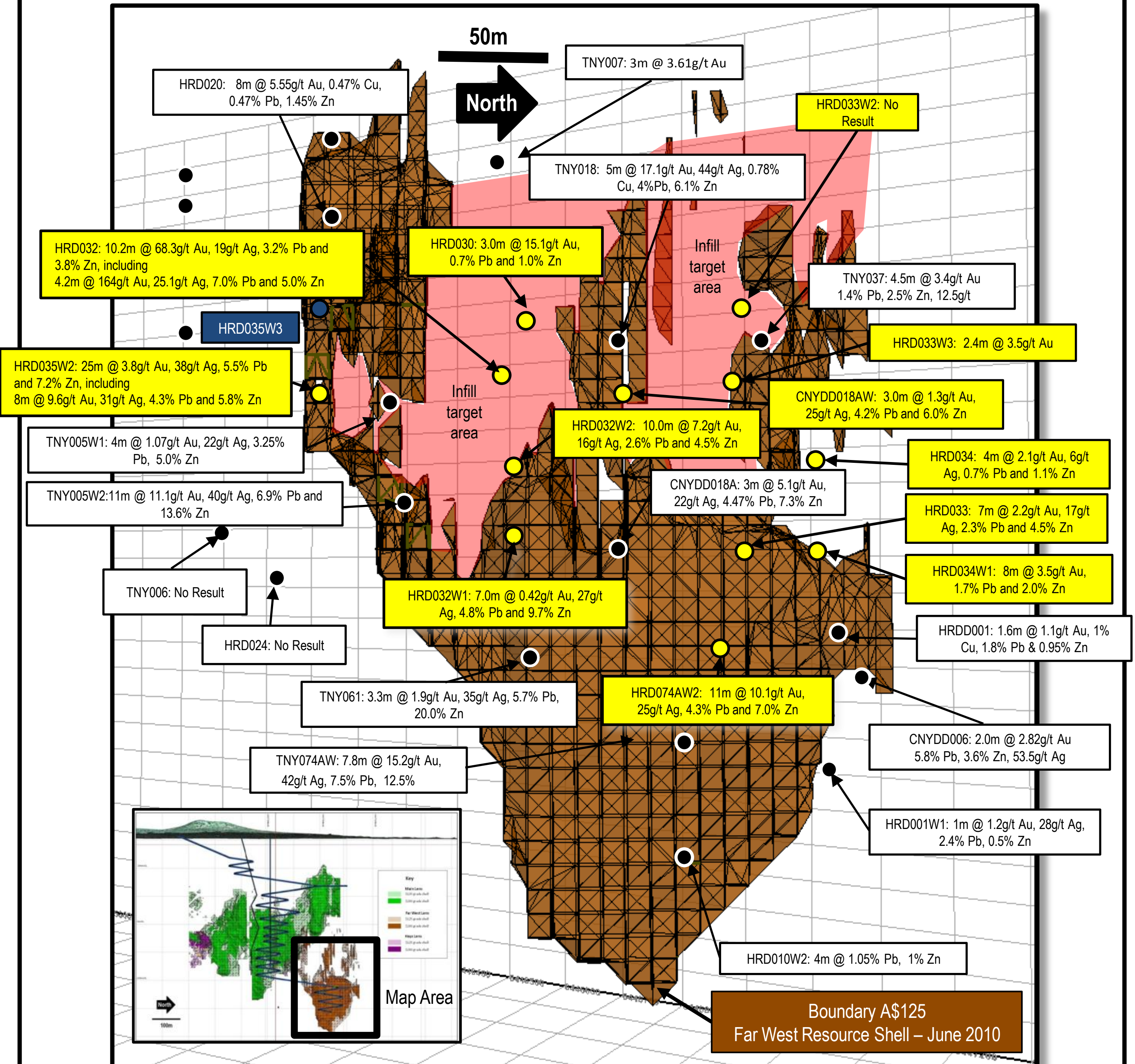
HRD030: **3.0m @ 15.1g/t Au*, 0.7% Pb and 1.0% Zn from 484m**

The position of these drill holes relative to existing drill hole positions are presented in the long section attached to this release.

The results from this programme will now be included into an updated mineral resource estimate for Hera as part of the expanded DFS programme assessing the development of the Hera Deposit in combination with the high grade Nymagee Copper Deposit (YTC-90%) located 4.5km to the north.

YTC's CEO Rimas Kairaitis said: *"The resource infill and extension programme at the Far West Lens has returned some spectacular results in terms of both width and grade. A number of these holes have returned much wider intersections than anticipated, particularly at the southern end of the Far West Lens. We have now commenced work to include these new results into an updated Resource estimate for Hera."*

** All gold results marked with an asterisk in this report are reporting gold results generated using the screen fire assay method. Screen fire assay is considered a more definitive estimation of gold grade in coarse gold mineralisation. High grade results not marked with an asterisk are 30g fire assay results and will be re-assayed by screen fire assay.*



- Previous Drill Holes – with results
- YTC Drill Holes – Current Programme - with results
- YTC Drill Holes – Current Programme - Assays Pending

Hera Gold Project
Long Section – Far West Lens looking west

Grid: GDA - Scale as Shown

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Table 1: Collar summary for drill holes in this release

Hole	GDA_E	GDA_N	DIP	AZI_MGA	Depth	Comments
HRD032W2	436000	6447306	-68	73.3	627.5	Resource Infill
HRD033	435970	6447357	-67	66.3	620	Resource Extension
HRD033W2	435970	6447357	-67	66.3	617.2	Resource Extension
HRD033W3	435970	6447357	-67	66.3	540.4	Resource Extension
HRD034	435873	6447363	-61	67	618.3	Resource Infill
HRD34W1	435873	6447363	-61	67	645.4	Resource Infill
CNYDD018AW	435970	6447358	-68	67.3	609.4	Resource Infill
TNY074AW2	435989	6447395	-75	65.3	643.4	Resource Infill
HRD035W2	436077	6447202	-70	60.3	557.9	Resource Extension

Table 2: Intersection summary for drill holes in this release

Hole	From (m)	To (m)	Intercept (m)	Est true width (m)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)	Comments
HRD030	484	487	3	1.8	15.1*	0.13	0.7	1.0	7.7	Far West Lens
HRD032	520.2	530.4	10	7.3	68.2*	0.11	3.2	3.8	19	Far West Lens
includes	522	526.2	4.2	3.1	164.4*	0.15	7.1	5.0	25	Far West Lens
HRD032W2	530	550	20	13.2	3.9*	0.1	2.9	5.2	18	Far West Lens
includes	540	550	10	6.7	7.2*	0.09	2.6	4.5	16	Far West Lens
HRD033	553	582	29	13.8	1.0*	0.1	1.3	2.3	12	Far West Lens
includes	563	570	7	3.3	2.2*	0.07	2.3	4.5	17	Far West Lens
HRD033W2	390.2	392.6	2.4	1.5	3.7*	-	-	-	-	Au-As zone, west of Far West Lens
HRD033W3	394.2	396.6	2.4	1.4	3.5*	-	-	-	-	Far West Lens
HRD034	550	554	4	2.8	2.1	-	0.7	1.1	6	Far West Lens
HRD034W1	598	606	8	4.6	3.5*	-	1.7	2.0		Far West Lens
CNYDD018AW	511	523	12	8.4	0.23*	0.05	1.5	2.5	33	Far West Lens
	539	542	3	2.2	1.3*	0.38	4.2	6.0	25	Far West Lens
TNY074AW2	576	597	21	12	6.3*	0.09	3.1	4.9	20	Far West Lens
includes	577	588	11	6.3	10.1*	0.07	4.3	7.0	25	Far West Lens
HRD035W2	471	496	25	12.5	3.8*	0.6	5.9	7.2	38	Far West Lens
Includes	471	479	8	4	9.6*	0.1	4.3	5.8	31	Far West Lens
And	488	491	3	1.5	3.9*	4.2	19.7	12.9	131	Far West Lens

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

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About the Hera Gold Project

The Hera Project is located 100km south-east of Cobar and is hosted in Cobar Basin rocks which also host the world-class mineral deposits at CSA, The Peak and Endeavor.

The Hera deposit was discovered by Pasminco in 2001 and advanced to pre-feasibility by Triako Resources in the period 2002 to 2006, before Triako was the subject of a takeover by CBH Resources Limited. YTC acquired the Hera Project from CBH Resources in September 2009.

The Hera deposit represents multiple lenses of high grade, sub-vertical gold and base metal mineralisation. The central Main lens represents the bulk of the deposit tonnes and extends for approximately 600m along strike.

YTC is progressing an expanded Definitive Feasibility Study (‘DFS”) on the Hera Project to establish an underground mine producing gold, silver, lead, zinc and copper. The Company is at the same time undertaking an aggressive drilling programme at the Nymagee Copper Mine, located 4.5km to the north, pursuing the combined development of Nymagee and Hera.

YTC considers that exploration upside exists not only in the extension of the existing lenses, but also in the interpretation of Hera to evolve into a major gold-base metal system consistent with the pedigree of Cobar-style deposits.

High grade visible gold mineralisation Hera Project – hole HRD032

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About the Nymagee Joint Venture

YTC Resources purchased an 80% interest in the Nymagee Mine Joint Venture from CBH Resources as part of the Hera Project purchase transaction in September 2009. YTC has subsequently earned a 90% interest, through sole funding exploration expenditure.

The Nymagee JV tenements adjoin immediately north of YTC's 100% owned Hera gold-base metal Project,

The Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

- EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

YTC is the manager and operator of the Joint Venture and undertaking exploration at Nymagee to pursue the combined development of Nymagee and Hera.

High grade massive sulphide core from the Nymagee Copper Mine