



NYMAGEE GEOPHYSICS UPDATE

YTC Resources Limited ("YTC" or "the Company") is pleased to announce results from a number of geophysics programmes that have recently been completed at the Nymagee Copper Project.

YTC has now completed:

- Detailed infill and extension of the Nymagee gravity survey
- Downhole EM (DHEM) on a number of selected diamond holes
- 3D interpretation of existing (2005) detailed IP data

The results have provided a number of new exploration targets as well as assisted with the understanding of the Nymagee mineral system. Important results included:

- The gravity survey now describes the Nymagee mineral system **over 1.2km in strike** with additional gravity-high target zones identified
- The detailed IP has defined a shallow, **low-resistivity target** which is interpreted to represent in part the recently discovered **shallow copper sulphide mineralisation**
- The DHEM confirms the presence of **numerous conductive zones** in the footwall and main lode positions at Nymagee

GRAVITY

YTC has now completed detailed gravity to the north of the previous survey to provide complete gravity coverage over the Nymagee mine area and surrounds. The survey was designed to infill gaps in the previous survey and infill the data coverage to a higher resolution.

The gravity survey is interpreted to clearly **delineate the Nymagee mineralisation for over 1.2km in strike**. Interim gravity survey results, released in March, provided a new gravity target to the south east. This complete survey now provides additional gravity-high targets to the North and East which are either untested or poorly tested by previous exploration.

YTC drilling to date has only tested 400m of the 1.2km strike of the Nymagee gravity high.

A gravity image showing the position of existing drilling and the new target zones is included with this release.

DHEM

YTC has completed a down hole EM (DHEM) survey on 4 selected diamond holes beneath the Nymagee Mine. Each of the holes identified **strong conductors** where the holes had intersected copper mineralisation in the footwall and main lode positions, confirming effectiveness of the DHEM method at Nymagee.

Of particular interest in the results from hole NMD005, drilled off the southern end of the Nymagee mineralisation, which indicate the presence of a **strong off hole conductor to the north** of the hole. This target position co-incides with the southern gravity target at Nymagee.

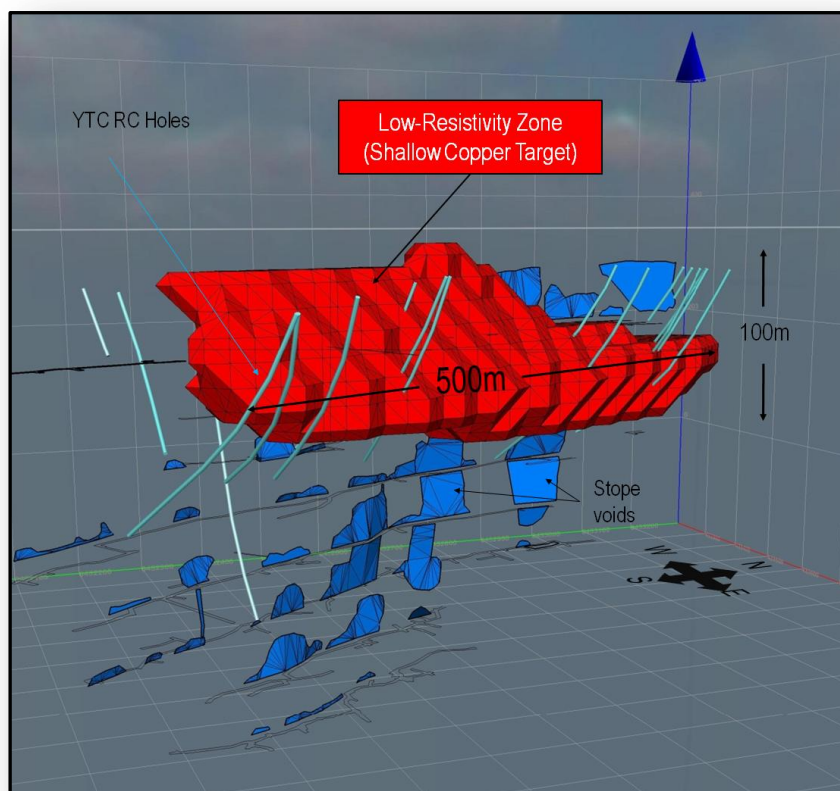
The DHEM method will continue to be applied on selected deeper drill holes in the upcoming deeper drilling programme.

DETAILED IP

YTC has re-processed the data from an existing (2005), detailed Induced Polarisation (IP) survey across the Nymagee Mine area. The data was re-processed to assist better targeting of the shallow copper mineralisation identified in the recent YTC RC drilling. The IP shows a distinctive low-resistivity zone across the top of the Nymagee Copper Mine of approximate dimensions 500m x 100m x 100m. YTC Resources has reported broad widths of strong copper sulphide mineralisation where recent RC drilling has intersected this zone (NMRC001-9).

The working interpretation is that the low resistive zone in part represents a significant zone of shallow copper mineralisation.

This zone will be used to assist targeting of the upcoming programme of RC drilling designed to evaluate the shallow copper mineralisation in detail.

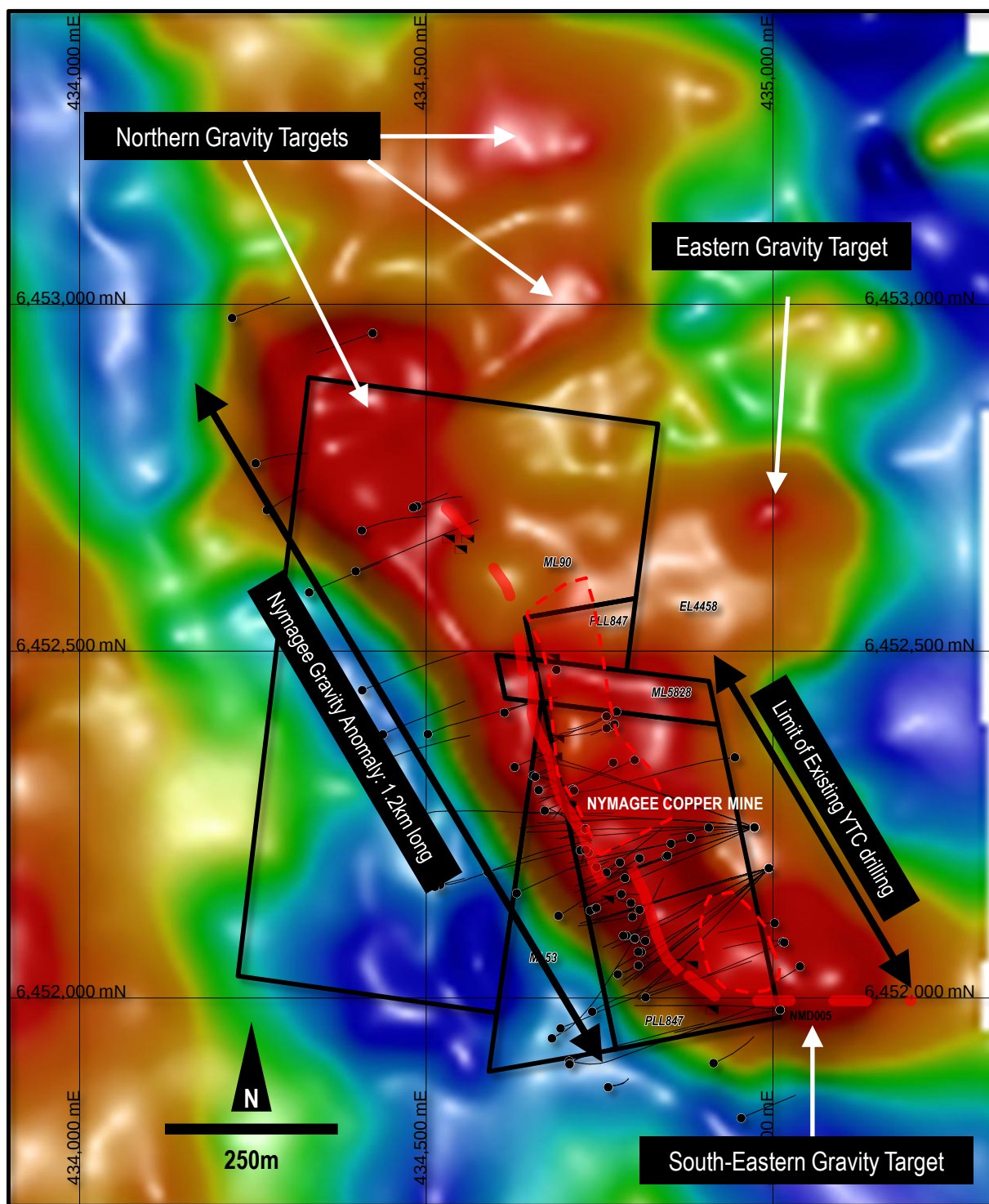


3D visualisation of shallow low resistivity zone at the Nymagee Mine showing YTC RC holes only.

YTC's CEO Rimantas Kairaitis said: "The geophysics over Nymagee describe a very large mineral system which has only been partially tested by the company to date. When combined, The different geophysical methods are providing a powerful tool in targeting the next round of exploration at Nymagee "

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Rimantas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimantas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.



- Drill hole – All Companies
- Nymagee Main Lode
- Nymagee Open Cut targets (Footwall Zones)

Nymagee Copper Project
Residual Gravity Image
Showing existing drilling and gravity targets
 Grid: GDA Zone 55 - Scale as Shown

About the Nymagee Joint Venture

YTC Resources purchased an 80% interest in the Nymagee Mine Joint Venture from CBH Resources as part of the Hera Project purchase transaction in September 2009. YTC has subsequently earned a 90% interest, through sole funding exploration expenditure.

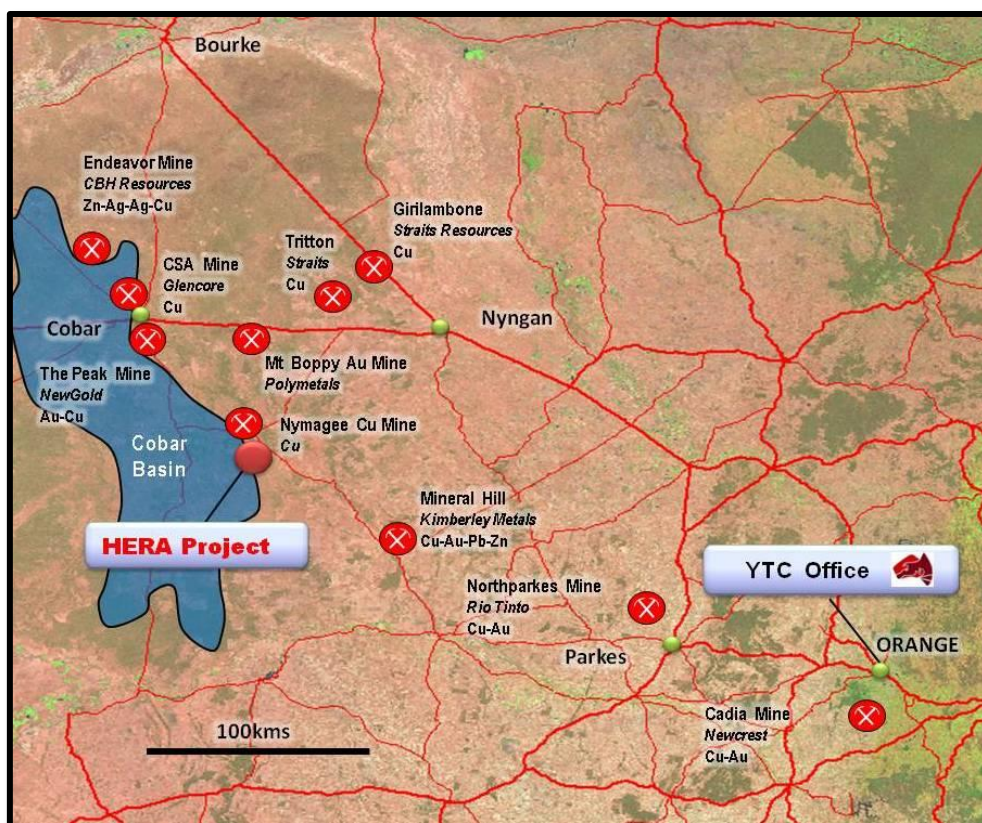
The Nymagee JV tenements adjoin immediately north of YTC's 100% owned Hera gold-base metal Project,

The Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

- EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

YTC is the manager and operator of the Joint Venture and undertaking exploration at Nymagee to pursue the combined development of Nymagee and Hera.



Location of YTC's Hera & Nymagee Projects with major NSW Mineral Deposits