



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

TUESDAY, 10 MAY 2011

CONDITIONAL SETTLEMENT - OZ MINERALS LIMITED

1. The Board of Directors of IMF (Australia) Ltd ("IMF") announces the conditional settlement of the class action against OZ Minerals Limited.
2. The terms of the settlement are confidential to the parties.
3. The settlement is conditional on Court approval.
4. If Court approval is obtained it is currently estimated IMF will receive about \$15m which will generate a profit after capitalised overheads but before tax of about \$12m.
5. At this point in time it is uncertain whether any revenue arising from this settlement will be recognised before 30 June 2011.
6. Further information can be obtained by contacting John Walker at IMF on 1800 016 464.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a circular stamp or seal.

Diane Jones
Chief Operating Officer

#494217v1

IMF (Australia) Ltd

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