



11 May 2011

Companies Announcement Office
Via Electronic Lodgement

NOTICE UNDER SECTION 708A

An Appendix 3B was released today for the issue of 1,000,000 listed PENOC Options exercisable at 3 cents on or before 31 December 2015 (Options), under a project financing agreement.

The Company gives notice pursuant to Section 708A (5)(e) of the Corporations Act that:

- (a) The Options were issued without disclosure under Part 6D(2) of the Corporations Act.
- (b) The Company, as at the date of this notice, has complied with the provisions of Chapter 2M of the Corporations Act and Section 674 of the Corporations Act.
- (c) There is no excluded information to be disclosed for the purposes of Section 708A (7) and (8) of the Corporations Act.

Yours Sincerely

A handwritten signature in black ink, appearing to read "J Whyte", is written over a light grey circular stamp.

Jonathan Whyte
Company Secretary

For further information, please contact our office on (08)9380 9920 during normal business hours.