



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN - 055 079 868

OIL SEARCH LIMITED 2011 ANNUAL MEETING RESOLUTIONS

In accordance with ASX Listing Rule 3.13.2, Oil Search Limited (the Company) advises that Ordinary Business items 2, 3, 4, 5, 6 and 7 and Special Business items 1, 2, 3 and 4 considered at the Company's Annual Meeting on Wednesday, 11 May 2011, were approved by the Meeting.

The Annual Meeting resolved to:

ORDINARY BUSINESS

2. Re-elect Brian Horwood as a director of the Company.
3. Re-elect Kostas Constantinou as a director of the Company.
4. Re-elect Robert Igara as a director of the Company.
5. Elect Agu Kantsler as a director of the Company.
6. Elect Ziggy Switkowski as a director of the Company.
7. Re-appoint Deloitte Touche Tohmatsu as the Company's auditor and to authorise the directors to fix the fees and expenses of the auditor.

SPECIAL BUSINESS

1. Approve the issue of 245,800 Performance Rights to Managing Director, Peter Botten.
2. Approve the issue of 51,100 Performance Rights to Executive Director, Gereia Aopi.
3. Approve the issue of 74,588 Restricted Shares to Managing Director, Peter Botten.
4. Approve the issue of 18,592 Restricted Shares to Executive Director, Gereia Aopi.

Yours faithfully
OIL SEARCH LIMITED

STEPHEN W. GARDINER
Group Secretary

Wednesday, 11 May 2011