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ASX On-Line

Manager Company Announcements Australian Securities Exchange

Dear Sirs

Refinance of Banking Facilities

We are pleased to advise that GWA has successfully completed the refinance of its existing bilateral banking facilities and has put in place a new \$300 million syndicated facility. The new facility comprises a three year tranche of \$200 million which matures in July 2014 and a five year tranche of \$100 million which matures in July 2016.

The new facility ensures the Company has access to sufficient funding for its operations and to pursue acquisition opportunities.

GWA acknowledges the ongoing support of its banking group comprising Commonwealth Bank, Australia and New Zealand Banking Group, National Australia Bank, Westpac Banking Corporation and HSBC Bank Australia.

Yours faithfully

R/J Thornton

Executive Director