MARKET RELEASE

12 May 2011

Carpentaria Exploration Ltd

TRADING HALT

The securities of Carpentaria Exploration Ltd (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 16 May 2011 or when the announcement is released to the market.

Security Code: CAP

Frances Finucan
Senior Adviser, Listings (Brisbane)

12 May 2011

ASX Limited
Level 5, 123 Eagle Street
BRISBANE QLD 4000

Attention: Francis Finucan
Adviser, Issuers (Brisbane)

via: e-mail

Dear Francis,

REQUEST FOR TRADING HALT

The Directors of Carpentaria Exploration Limited (CAP) request a Trading Halt in the Company's securities with immediate effect.

As required by ASX Listing Rule 17.1 CAP provides the following information:

- The Trading Halt is requested pending the release of an announcement to the market of exploration results by Guildford Coal (ASX:GUF) in which Carpentaria has an interest in the Hughenden Coal Project through FTB (QLD) Pty Ltd (20% CAP; 80% GUF) this pending announcement the Carpentaria Board considers is price sensitive.
- The Trading Halt is requested for the period ending at 10:00am on Monday 16 May 2011
- CAP is not aware of any reason why the Trading Halt should not be granted.

Yours sincerely

Chris Powell
COMPANY SECRETARY

Level 6, 345 Ann St Brisbane Queensland 4000
PO Box 10919, Adelaide Street, Brisbane Queensland 4000
Phone: + 61 7 3220 2022 Fax: + 61 7 3220 1291
e-mail: info@capex.net.au Website: www.capex.net.au

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