



Automotive Holdings Group | 21 Old Aberdeen Place, West Perth, WA 6005 | T 08 9422 7676 | F 08 9422 7686 | ACN 111 470 038 | www.ahgir.com.au

13 May 2011

AHG SUCCESSFULLY COMPLETES CAPITAL RAISING

Automotive Holdings Group Limited (ASX: AHE) ('AHG') is pleased to announce that it has successfully completed the book build for the institutional placement (announced on 12 May 2011) for 33,958,136 shares at \$2.44 per share to raise gross proceeds of \$82,857,851.

AHG's Managing Director, Bronte Howson, commented that "the placement was fully subscribed with strong demand from new and existing investors, which is an endorsement of our diversified business model and existing strategy. We are delighted with the response we have received."

Trading in AHG shares is expected to resume on the Australian Securities Exchange on 13 May 2011. Settlement of the placement is expected to take place on 18 May 2011 with quotation expected on 19 May 2011.

As indicated in AHG's announcement of 12 May 2011, AHG also plans to offer eligible shareholders the opportunity to participate in a Share Purchase Plan, details of which will be announced in due course.

Sue Symmons
Company Secretary