

13th May 2011

ASX ANNOUNCEMENT

Manganese assay results from recent drilling on EL 3711

Highlights

- Total of 14 RAB holes completed for 824m at Jamieson Tank
- 4m at 14.86% Mn and 3m at 17.65% Manganese reported downhole.

Assay results from recent drilling at the Jamieson Tank JV have been received. Monax Exploration Limited (project managers for OMM) completed 14 Rotary Air Blast holes on EL 3711 in March 2011.

OM Manganese Ltd (OMM), a wholly owned subsidiary of OM Holdings Limited (ASX:OMH) is required to fund A\$600,000 over four years to acquire a 60% participating interest in the manganese and iron assets on Archer Exploration's 100% owned Carapsee Hill License EL 3711.

The recent drilling was follow up to auger drilling and RC drilling in 2010, which had identified anomalous Mn along strike to the south of a previously identified Mn trend. All holes intercepted Mn of various percentages; the more significant intervals are presented below in table 1 and quoted at a 10%Mn cutoff grade.

Table 1. Significant intervals of Mn for 2011 drilling

Hole ID	From (m)	To (m)	Interval (m)	Mn (%)	Fe ₂ O ₃ (%)
JTRC176	13	15	2	15.10	6.81
	26	29	3	14.52	8.75
JTRC185	18	20	2	14.20	16.30
JTRC186	20	23	3	10.87	13.90
	29	33	4	14.86	14.50
JTRC187	31	34	3	17.65	12.68

A proposed diamond drill hole to test the metallurgical character of the manganese mineralisation was postponed until cropping by has been completed.

Figure 1, below, shows the locations of the holes drilled in April 2011 with respect to the area drilled previously in 2010

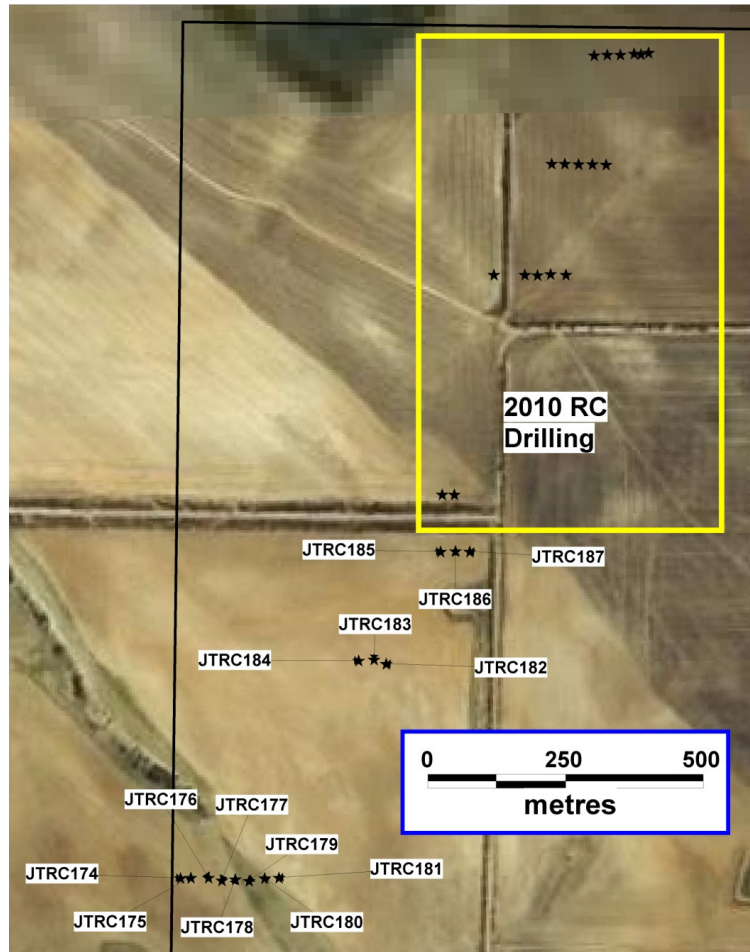


Figure 1. Location of 2011 Jamieson Tank drillholes

For further information please contact:

Mr Greg English
Chairman
Archer Exploration Limited
Tel: (08) 8272 3288

Mr Gerard Anderson
Managing Director
Archer Exploration Limited
Tel: (08) 8272 3288

The exploration results reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr. Wade Bollenhagen, Exploration Manager of Archer Exploration Limited. Mr. Bollenhagen is a Member of the Australasian Institute of Mining and Metallurgy who has more than sixteen years experience in the field of activity being reported. Mr. Bollenhagen consents to the inclusion in the report of matters based on his information in the form and context in which it appears.