

13 May 2011

ASX Announcement

Release of securities subject to voluntary escrow

In compliance with ASX Listing Rule 3.10A, Slater & Gordon Limited (ASX: SGH) announces that the following shares will be released from disposal restrictions on 27 May 2011 in accordance with the terms of the shareholders' agreement and relevant business sale agreements:

Vendor shareholder	Shareholding subject to escrow to 26 May 2011	Amount of ordinary shares released from escrow on 27 May 2011	Shareholding subject to escrow from 27 May 2011
Andrew Grech	4,084,655	2,042,329	2,042,326
Paul Henderson	3,542,859	1,771,431	1,771,428
Cath Evans	2,900,188	1,450,096	1,450,092
Ken Fowlie	2,727,886	1,363,945	1,363,941
Hayden Stephens	2,846,717	1,423,359	1,423,358
Marcus Clayton	962,896	481,448	481,448

Principals of acquired firms (PAF) shareholders	Shareholding subject to escrow to 26 May 2011	Amount of ordinary shares released from escrow on 27 May 2011	Shareholding subject to escrow from 27 May 2011
Gerrard Rees	346,712	173,358	173,354
Craig Lee	346,642	173,322	173,320
Stuart Barnett	346,641	173,322	173,319
Damian Brown	346,641	173,322	173,319
Roshanna May	173,356	86,679	86,677

These shares being released from escrow are substantially held by current members of the senior management team of Slater & Gordon Ltd who are bound by the Company's share trading policy. That share trading policy restricts share trading to designated trading windows after the release of half and full year financial results. The full share trading policy is available on the company's website.