ASX ANNOUNCEMENT

Seeking shareholder approval at AGM for additional payment to former Group CEO

Sydney, 18 May 2011 (ASX: BVA) – Bravura Solutions Limited (Bravura) - a leading global supplier of transfer agency and wealth management software applications and professional services – announces that Bravura has entered into a deed of release with former Group CEO, Simon Woodfull, following good faith negotiations between Woodfull and the Company after his resignation in April this year.

Bravura has undertaken to put to shareholder vote at the next AGM a motion to pay Woodfull the equivalent of three months base salary, in addition to his contractual termination entitlement of 12 months salary. The proposed additional three month base salary payment is a result of an agreed bonus payment earned for the work performed by him in the recent due diligence process undertaken by the Company in considering the various unsolicited offers for the potential purchase of the Company.

Bravura confirms that shareholder approval for this three month additional base salary payment will be sought at the next AGM to be held later in the year.

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For further information, visit http://www.bravurasolutions.com or contact:
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