



Company Announcement: *Wednesday May 18th, 2011*

Notice of requisitioned shareholder meeting

The Board of Greenland Minerals and Energy Limited ("the Company") announces that a requisition for a general meeting pursuant to section 249D of the Corporations Act has been received from Westrip Holdings Limited ("Westrip"), a shareholder holding more than 5% of the capital of the Company.

Westrip has requested the meeting to move 8 resolutions. These are:

1. The removal of Roderick McIlree, Simon Cato and Jeremy Whybrow from the board of the Company (Resolutions 1 to 3),
2. The appointment of Gregory Barnes, Edward William Sharp and Joseph Lieberfreund to the board of the Company (Resolutions 4 to 6), and
3. The amendment of the constitution to limit the Company's power to make loans and increase members' access to the Company's financial records (Resolutions 7 and 8).

The Board of GGG will meet shortly to convene a general meeting as required by the Corporations Act. A Notice of Meeting with Explanatory Statement will be forwarded to shareholders as soon as possible advising them of the details of the meeting.